

SARLA PERFORMANCE FIBERS LTD
CIN : L31909DN1993PLC000056

Regd. Office :- Survey No. 59/1/4, Amla Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

(Rs. in lakhs except EPS)

	PARTICULARS	STANDALONE			
		Quarter Ended			Year Ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		UNAUDITED (Refer note 2)	UNAUDITED	AUDITED	
	Income				
1	Revenue From Operations	7,146	6,864	6,878	27,647
2	Other Income	382	246	921	2,584
3	Total Income (1+2)	7,527	7,110	7,799	30,231
4	Expenses:				
	a) Cost of raw material consumed	3,876	3,664	2,973	13,073
	b) Changes in inventories of finished goods, work in progress and stock in trade	99	48	565	679
	c) Excise Duty	-	0	-	-
	d) Employee benefit expenses	255	261	218	1,008
	e) Finance costs	129	143	158	618
	f) Depreciation and amortisation expense	343	291	331	1,317
	g) Other expenses	1,949	1,835	2,168	7,606
	Total expenses (a to h)	6,651	6,241	6,414	24,301
5	Profit before Tax (3-4)	876	869	1,385	5,931
6	Tax Expenses - Current Tax	338	243	294	1,505
	- Deferred Tax	(11)	230	66	363
	- Adjustments for earlier years	-	37	-	37
7	Profit after tax (5-6)	549	358	1,025	4,026
8	Other Comprehensive Income				
	a) (i) Items that will not be reclassified to profit or loss	(11)	19	(2)	(17)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4	(7)	1	6
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	(7)	13	(1)	(11)
9	Total Comprehensive Income (7+8)	543	371	1,024	4,015
10	Paid-Up Equity Share Capital (Face Value Of Share - Re.1/-Each)	835	835	835	835
11	Earnings Per Share (EPS)				
	Basic (in Rs)	0.66	0.43	1.23	4.82
	Diluted (in Rs)	0.66	0.43	1.23	4.82



NOTES :

1 The Company has adopted Indian Accounting Standards (Ind AS) with effect from April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.

2

The figures of the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2018 and the unaudited published year-to-date figures upto 31st December, 2017 which were subjected to limited review.

3 Revenue from operations for periods up to June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with 'Ind-AS 115, Revenue from Contracts with Customers' GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter/year ended on June 30, 2018 are not comparable with the previous periods. For comparison purpose revenue excluding excise duty is given below:

Particulars	STANDALONE			
	Quarter Ended			Year Ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
Revenue excluding excise duty	7,146	6,864	6,500	27,269


4 The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 14th August, 2018.

5 The company's' business activity falls under two business segment- Yarn and Wind Power is as under:

Particulars	STANDALONE			
	Quarter Ended			Year Ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
1. Segment Revenues (Net)	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
		(Refer note 2)		
(a). YARN	6,908	6,769	6,661	26,938
(b). WIND POWER	263	117	217	836
Less: Intercompany	26	22	-	126
Net Sales/Income From Operations	7,146	6,864	6,878	27,647
2. Segment Results				
(a). YARN	1,314	1,418	1,826	7,312
(b). WIND POWER	96	(5)	73	351
Less : Finance cost (Unallocable)	129	143	158	618
Less : Admin cost (Unallocable)	405	401	356	1,114
Total Profit Before Tax	876	869	1,385	5,931
3. Segment Assets				
(a). YARN	40,745	38,627	39,071	38,627
(b). WIND POWER	8,798	9,232	8,931	9,232
Total	49,543	47,860	48,002	47,860
4. Segment Liabilities				
(a). YARN	15,537	14,261	15,973	14,261
(b). WIND POWER	3,787	3,919	4,412	3,919
Total	19,324	18,179	20,385	18,179
5. Capital Employed				
(a). YARN	25,208	24,367	23,098	24,367
(b). WIND POWER	5,011	5,314	4,519	5,314
Total	30,219	29,680	27,617	29,680

6 Figures relating to corresponding period of the previous year have been regrouped wherever necessary.

For Sarla Performance Fibers Limited


 Krishna M. Jhunjhunwala
 Managing Director (DIN: 00097175)

Place : Mumbai.
 Dated : 14th August 2018

