

SARLA PERFORMANCE FIBERS LTD

CIN : L31909DN1993PLC000056

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & HALF YEAR 30TH SEPTEMBER 2018

(Rs. in lakhs except EPS)

	PARTICULARS	STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	<b>Income</b>						
1	Revenue From Operations	8,253	7,146	6,697	15,399	13,575	27,647
2	Other Income	569	382	1,452	950	2,373	2,584
3	<b>Total Income (1+2)</b>	<b>8,822</b>	<b>7,527</b>	<b>8,149</b>	<b>16,349</b>	<b>15,948</b>	<b>30,231</b>
4	<b>Expenses:</b>						
a)	Cost of raw material consumed	4,449	3,876	3,368	8,326	6,341	13,073
b)	Changes in inventories of finished goods, work in progress and stock in trade	128	99	67	227	633	679
c)	Employee benefit expenses	265	255	289	520	508	1,008
d)	Finance costs	150	129	140	278	298	618
e)	Depreciation and amortisation expense	347	343	349	690	680	1,317
f)	Other expenses	2,512	1,949	1,800	4,462	3,968	7,606
	<b>Total expenses (a to f)</b>	<b>7,852</b>	<b>6,651</b>	<b>6,014</b>	<b>14,503</b>	<b>12,428</b>	<b>24,301</b>
5	<b>Profit before Tax (3-4)</b>	<b>970</b>	<b>876</b>	<b>2,135</b>	<b>1,847</b>	<b>3,520</b>	<b>5,931</b>
6	Tax Expenses - Current Tax	276	338	501	614	795	1,505
	- Deferred Tax	(41)	(11)	27	(52)	94	363
	- Adjustments for earlier years	-	-	-	-	-	37
7	<b>Profit after tax (5-6)</b>	<b>736</b>	<b>549</b>	<b>1,607</b>	<b>1,285</b>	<b>2,632</b>	<b>4,026</b>
8	<b>Other Comprehensive Income</b>						
a)	(i) Items that will not be reclassified to profit or loss	(11)	(11)	(22)	(21)	(24)	(17)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4	4	8	7	8	6
b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>(7)</b>	<b>(7)</b>	<b>(14)</b>	<b>(14)</b>	<b>(16)</b>	<b>(11)</b>
9	<b>Total Comprehensive Income (7+8)</b>	<b>729</b>	<b>543</b>	<b>1,592</b>	<b>1,271</b>	<b>2,616</b>	<b>4,015</b>
10	Paid-Up Equity Share Capital (Face Value Of Share - Re.1/-Each)	835	835	835	835	835	835
11	Earnings Per Share (EPS)						
	Basic (in Rs)	0.88	0.66	1.92	1.54	3.16	4.82
	Diluted (in Rs)	0.88	0.66	1.92	1.54	3.16	4.82



**NOTES :**

1 As regards investment in the subsidiary in US, the management is confident that with the recent trade sanctions being imposed in the US, the operations of the subsidiary will be profitable. The management is monitoring the situation on a continuous basis and is confident that there would no need for an impairment at this stage.

2 The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 1st November, 2018.

3 The company's' business activity falls under two business segment- Yarn and Wind Power is as under:

Particulars	STANDALONE					
	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
<b>1. Segment Revenues (Net)</b>	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
(a). YARN	7,969	6,908	6,412	14,877	13,073	26,938
(b). WIND POWER	332	263	382	595	599	836
Less: Intercompany	48	26	97	73	97	126
<b>Net Sales/Income From Operations</b>	<b>8,253</b>	<b>7,146</b>	<b>6,697</b>	<b>15,399</b>	<b>13,575</b>	<b>27,647</b>
<b>2. Segment Results</b>						
(a). YARN	1,313	1,314	2,403	2,627	4,229	7,312
(b). WIND POWER	216	96	264	312	337	351
Less : Finance cost (Unallocable)	150	129	140	278	298	618
Less : Admin cost (Unallocable)	409	405	393	814	748	1,114
<b>Total Profit Before Tax</b>	<b>970</b>	<b>876</b>	<b>2,135</b>	<b>1,847</b>	<b>3,520</b>	<b>5,931</b>
<b>3. Segment Assets</b>						
(a). YARN	45,158	40,745	39,624	45,158	39,624	38,628
(b). WIND POWER	8,427	8,798	9,082	8,427	9,082	9,232
<b>Total</b>	<b>53,585</b>	<b>49,543</b>	<b>48,705</b>	<b>53,585</b>	<b>48,705</b>	<b>47,860</b>
<b>4. Segment Liabilities</b>						
(a). YARN	19,161	15,537	16,578	19,161	16,578	14,261
(b). WIND POWER	3,900	3,787	3,838	3,900	3,838	3,919
<b>Total</b>	<b>23,061</b>	<b>19,324</b>	<b>20,416</b>	<b>23,061</b>	<b>20,416</b>	<b>18,179</b>
<b>5. Capital Employed</b>						
(a). YARN	25,997	25,208	23,045	25,997	23,045	24,367
(b). WIND POWER	4,527	5,011	5,244	4,527	5,244	5,314
<b>Total</b>	<b>30,524</b>	<b>30,219</b>	<b>28,289</b>	<b>30,524</b>	<b>28,289</b>	<b>29,680</b>

4 Figures relating to corresponding period of the previous year have been regrouped wherever necessary.



## Statement of assets and liabilities:

(Rs in lakhs)

Particulars	As at 30th September, 2018	As at 31st March, 2018
<b>I ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	17,230	16,866
(b) Capital Work in progress	1,612	323
(c) Intangible assets	1,995	2,050
(d) Investments in Subsidiaries	780	780
<u>(e) Financial Assets</u>		
(i) Investments	977	964
(ii) Loans	8,514	8,023
(iii) Other financial assets	2,011	2,087
(f) Non current Tax Assets (Net)	44	53
(g) Other non-current assets	517	181
<b>Total non-current assets</b>	<b>33,680</b>	<b>31,327</b>
<b>(2) Current assets</b>		
(a) Inventories	4,617	4,225
<u>(b) Financial Assets</u>		
(i) Investments	88	125
(ii) Trade receivables	9,000	6,875
(iii) Cash and cash equivalents	954	1,280
(iv) Bank balances other than (iii) above	3,430	2,911
(v) Loans	23	23
(vi) Other financial assets	99	43
(c) Other current assets	1,695	1,051
<b>Total current assets</b>	<b>19,906</b>	<b>16,533</b>
<b>Total Assets</b>	<b>53,586</b>	<b>47,860</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	835	835
(b) Other Equity	29,689	28,845
<b>Total equity</b>	<b>30,524</b>	<b>29,680</b>
<b>Liabilities</b>		
<b>(1) Non-current liabilities</b>		
<u>(a) Financial Liabilities</u>		
(i) Borrowings	3,674	3,926
(ii) Other financial liabilities	1	1
(b) Provisions	124	92
(c) Deferred tax liabilities (Net)	2,748	2,800
(d) Other non-current liabilities	6	6
<b>Total non-current liabilities</b>	<b>6,553</b>	<b>6,825</b>
<b>(2) Current liabilities</b>		
<u>(a) Financial Liabilities</u>		
(i) Borrowings	9,312	6,446
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	2,128	1,072
(iii) Other financial liabilities	4,569	3,603
(b) Other current liabilities	154	107
(c) Provisions	63	39
(d) Current Tax Liabilities (Net)	283	88
<b>Total current liabilities</b>	<b>16,509</b>	<b>11,355</b>
<b>Total Equity and Liabilities</b>	<b>53,586</b>	<b>47,860</b>

For Sarla Performance Fibers Limited

*Krishna M. Jnunjunwaia*  
 Krishna M. Jnunjunwaia  
 Managing Director (DIN: 00097175)

Place : Mumbai.  
 Dated : 1st November 2018

