

SARLA PERFORMANCE FIBERS LTD
CIN : L31909DN1993PLC000056

Regd. Office :- Survey No. 59/1/4, Amlfi Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

(Rs. in lakhs except EPS)

	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19	30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	Income								
1	Revenue From Operations	7,400	8,291	7,146	31,632	7,705	8,464	7,471	32,431
2	Other Income	255	426	382	1,810	349	613	471	1,757
3	Total Income (1+2)	7,656	8,717	7,527	33,442	8,053	9,077	7,942	34,188
4	Expenses:								
a)	Cost of raw material consumed	3,711	4,496	3,876	17,611	3,737	4,528	3,899	17,706
b)	Purchases of Stock-in-trade	-	-	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work in progress and stock in trade	(38)	(31)	99	(265)	144	(195)	172	(518)
d)	Employee benefit expenses	314	349	255	1,150	353	393	293	1,304
e)	Finance costs	167	277	129	727	213	286	155	807
f)	Depreciation and amortisation expense	405	397	343	1,448	590	588	524	2,205
g)	Other expenses	2,385	1,987	1,949	8,537	2,423	2,103	2,077	8,838
	Total expenses (a to g)	6,943	7,475	6,661	29,209	7,459	7,704	7,121	30,341
5	Profit before Tax (3-4)	713	1,242	876	4,233	594	1,372	821	3,847
6	Tax Expenses - Current Tax	210	118	338	961	210	127	338	971
	- Deferred Tax	(718)	169	(11)	321	(719)	172	(11)	324
	- Adjustments for earlier years	-	-	-	(0)	-	-	-	(0)
7	Profit after tax (5-6)	1,221	956	549	2,951	1,103	1,073	494	2,552
8	Other Comprehensive Income								
a)	(i) Items that will not be reclassified to profit or loss	(4)	7	(11)	(14)	(4)	7	(11)	(14)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1	(2)	4	5	1	(2)	4	5
b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	13	13	(147)	(189)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	Total Other Comprehensive Income	(2)	5	(7)	(9)	11	17	(154)	(198)
9	Total Comprehensive Income (7+8)	1,219	961	543	2,942	1,114	1,091	341	2,355
10	Profit attributable to:								
	Owners of the company	1,221	956	549	2,951	1,100	1,079	484	2,535
	Non controlling Interest	-	-	-	-	4	(6)	11	17
11	Other Comprehensive Income attributable to								
	Owners of the company	(2)	5	(7)	(9)	11	15	(155)	(198)
	Non controlling Interest	-	-	-	-	0	2	1	0
12	Total Comprehensive Income attributable to								
	Owners of the company	1,219	961	543	2,942	1,111	1,094	329	2,337
	Non controlling Interest	-	-	-	-	4	(3)	12	18
13	Paid-Up Equity Share Capital								
	(Face Value Of Share - Re.1/- Each)	835	835	835	835	835	835	835	835
14	Reserves excluding Revaluation Reserves (as per balance sheet)	-	-	-	31,307				28,328
15	Earnings Per Share (EPS)								
	Basic (in Rs)	1.46	1.14	0.66	3.53	1.32	1.29	0.58	3.04
	Diluted (in Rs)	1.46	1.14	0.66	3.53	1.32	1.29	0.58	3.04

NOTES :

- The auditors have in their report on the standalone and consolidated results, modified their opinion in respect of not testing for impairment of investments/assets of the company's Wholly owned Subsidiary Sarlaflex, Inc. Regarding the exposure to the Wholly owned Subsidiary Sarlaflex, Inc, the management is confident that with the recent trade sanctions being imposed in the US, the operations of the subsidiary will be profitable. The management is also monitoring the situation on a continuous basis and is confident that there would no need for an impairment at this stage.
- The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 13th August, 2019.
- Effective from April.1, 2019, on implementation of Ind AS 116 'Leases', the Group has made transition adjustment as per para C8 (c) (ii) of Ind AS 116, i.e. prospective implementation without changing opening balance of reserves and adoption of this standard did not have any material impact on the profit of the current quarter.
- Deferred tax credit for the current quarter includes an amount of Rs 584 Lakhs arising on restatement of outstanding deferred tax liabilities consequent to reduction in applicable tax rates effective from current financial year 2019-2020.
- The figures of the quarter ended 31st March 2019 are the balancing figures between audited figures in respect of the full financial year and published year-to date figures upto the quarter ended 31st December 2018 which were subjected to limited review.



6 Consolidated financial results for the quarter ended 30th June 2019 have been subjected to Limited Review by the Statutory Auditors for the first time pursuant to amendments made in Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. Comparative figures for the quarter ended 30th June 2018 and preceding quarter ended 31st March 2019 are as compiled by the management and approved by the Board of Directors but have not been subjected to limited review by the auditors.

7 The company's' business activity falls under two business segment- Yarn and Wind Power is as under:

(Rs in lakhs)

Particulars	STANDALONE				CONSOLIDATED			
	Quarter Ended		Year Ended		Quarter Ended			
	30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19	30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
	UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. Segment Revenues (Net)								
(a). YARN	7,148	8,195	6,908	30,944	7,452	8,368	7,234	31,743
(b). WIND POWER	276	124	263	809	276	124	263	809
Less: Intercompany	24	28	26	122	24	28	26	122
Net Sales/Income From Operations	7,400	8,291	7,146	31,632	7,705	8,464	7,471	32,431
2. Segment Results								
(a). YARN	1,174	1,911	1,314	6,276	1,102	2,050	1,285	5,969
(b). WIND POWER	133	34	96	345	133	34	96	345
Less : Finance cost (Unallocable)	167	277	129	727	213	286	155	807
Less : Admin cost (Unallocable)	428	425	405	1,661	428	425	405	1,661
Total Profit Before Tax	713	1,242	876	4,233	594	1,372	821	3,847
3. Segment Assets								
(a). YARN	46,780	46,040	40,333	46,040	53,088	52,461	49,344	52,461
(b). WIND POWER	8,266	8,212	8,798	8,212	8,266	8,212	8,798	8,212
(c). UNALLOCATED	543	1,140	412	1,140	543	1,140	412	1,140
Total	55,589	55,392	49,543	55,392	61,896	61,813	58,554	61,813
4. Segment Liabilities								
(a). YARN	19,348	19,348	15,533	19,348	27,743	28,724	26,768	28,724
(b). WIND POWER	3,852	3,902	3,787	3,902	3,852	3,902	3,787	3,902
(c). UNALLOCATED	-	-	-	-	-	-	-	-
Total	22,227	23,250	19,320	23,250	31,595	32,626	30,555	32,626
5. Capital Employed								
(a). YARN	28,404	26,692	24,800	26,692	25,345	23,737	22,575	23,737
(b). WIND POWER	4,414	4,310	5,011	4,310	4,414	4,310	5,011	4,310
(c). UNALLOCATED	543	1,140	412	1,140	543	1,140	412	1,140
Total	33,361	32,142	30,223	32,142	30,302	29,187	27,998	29,187

8 Figures relating to corresponding period of the previous year have been regrouped wherever necessary.

For Sarla Performance Fibers Limited


Krishna M. Jhunjhunwala
Director (DIN: 00097175)

Place : Mumbai.
Dated : 13th August 2015

