

SARLA PERFORMANCE FIBERS LTD

CIN : L31909DN1993PLC000056

Regd. Office :- Survey No. 59/1/4, Amlipiparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)  
Tel. 0260-3290467, Fax : 0260-2631356, E-mail : Silvassa@sarlafibers.com, Website : www.sarlafibers.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2016

		(Rs.in Lacs except EPS and Shareholding)						
		STANDALONE			CONSOLIDATED			
PARTICULARS		Quarter Ended			Year Ended			
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15	31-Mar-16	31-Mar-15
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
	<b>Income from Operations:</b>							
1	a) Net Sales/ Income From Operations (Net of excise duty)	5,545.28	5,997.49	6,070.73	24,343.73	26,692.77	29,765.39	31,205.83
	<b>Total Income from operations (net)</b>	<b>5,545.28</b>	<b>5,997.49</b>	<b>6,070.73</b>	<b>24,343.73</b>	<b>26,692.77</b>	<b>29,765.39</b>	<b>31,205.83</b>
2	<b>Expenses:</b>							
	a) Cost of raw material consumed	2,602.18	2,667.77	2,669.80	11,095.03	12,023.68	12,303.45	13,668.31
	b) Purchase of stock in trade	160.56	61.76	291.90	1,159.91	2,962.63	953.67	2,833.51
	c) Changes in inventories of finished goods and work in progress	(240.61)	(5.48)	(215.74)	(527.97)	(537.16)	(1,015.74)	(1,578.26)
	d) Employee benefit expenses	230.26	220.31	227.63	831.10	778.29	2,154.71	2,712.44
	e) Depreciation and amortisation expense	271.88	253.18	153.74	1,014.40	913.55	1,545.44	1,448.73
	f) Other expenses	1,831.45	1,767.78	1,976.74	6,769.85	6,966.03	9,401.83	8,607.72
	<b>Total expenses</b>	<b>4,855.72</b>	<b>4,965.32</b>	<b>5,104.07</b>	<b>20,342.32</b>	<b>23,107.02</b>	<b>25,343.36</b>	<b>27,692.45</b>
3	<b>Profit from operations before other Income, finance cost and exceptional items(1-2)</b>	<b>689.56</b>	<b>1,032.17</b>	<b>966.66</b>	<b>4,001.41</b>	<b>3,585.75</b>	<b>4,422.03</b>	<b>3,513.38</b>
4	a) Other Operating Income	-	-	-	-	-	183.63	476.79
	b) Other Income	968.27	338.18	415.80	2,181.88	1,146.98	1,121.54	691.80
5	<b>Profit from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>1,657.83</b>	<b>1,370.35</b>	<b>1,382.46</b>	<b>6,183.29</b>	<b>4,732.73</b>	<b>5,727.20</b>	<b>4,681.97</b>
6	Finance costs	136.69	138.66	115.75	508.08	514.49	647.50	643.91
7	<b>Profit from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>1,521.14</b>	<b>1,231.69</b>	<b>1,266.71</b>	<b>5,675.21</b>	<b>4,218.24</b>	<b>5,079.70</b>	<b>4,038.06</b>
8	Exceptional items	-	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>1,521.14</b>	<b>1,231.69</b>	<b>1,266.71</b>	<b>5,675.21</b>	<b>4,218.24</b>	<b>5,079.70</b>	<b>4,038.06</b>
10	Tax Expenses - Current Tax	373.30	4.80	380.40	1,207.10	1,283.60	1,223.58	1,264.30
	- Deferred Tax	186.66	9.04	56.60	202.27	(33.26)	(658.02)	(33.26)
11	<b>Profit from ordinary activities after tax (9-10)</b>	<b>961.18</b>	<b>1,217.85</b>	<b>829.71</b>	<b>4,265.84</b>	<b>2,967.90</b>	<b>4,514.14</b>	<b>2,807.02</b>
12	Extraordinary Items (Net)	-	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>961.18</b>	<b>1,217.85</b>	<b>829.71</b>	<b>4,265.84</b>	<b>2,967.90</b>	<b>4,514.14</b>	<b>2,807.02</b>
14	Share of Profit transferred to Minority Interest	-	-	-	-	-	9.69	13.31
15	<b>Profit for the period (after adjustment of Minority Interest)(13-14)</b>	<b>961.18</b>	<b>1,217.85</b>	<b>829.71</b>	<b>4,265.84</b>	<b>2,967.90</b>	<b>4,504.45</b>	<b>2,793.71</b>
16	Paid-Up Equity Share Capital (Face Value Of Share - Re.1/-Each)	835.03	835.03	835.03	835.03	835.03	835.03	835.03
17	Reserves excluding revaluation reserves (As per Balance Sheet of previous accounting year)					18,334.08		22,136.22
18	A) Earnings Per Share (EPS)(before extraordinary items) Basic and Diluted	1.15	1.46	0.99	5.11	3.55	5.39	3.35
	B) Earnings Per Share (EPS)(after extraordinary items) Basic and Diluted	1.15	1.46	0.99	5.11	3.55	5.39	3.35
19	Public Shareholding Number Of Shares Percentage Of Shareholding	37,385,460 44.77%	37,405,460 44.80%	3,740,546 44.80%	37,385,460 44.77%	3,740,546 44.80%	37,385,460 44.77%	3,740,546 44.80%
20	Promoters And Promoter Group Shareholding							
	A) Pledged/Encumbered -Number Of Shares -Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)	- -	- -	- -	- -	- -	- -	- -
	-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)							
	B) Non-Encumbered -Number Of Shares -Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)	46,117,540 100.00%	46,097,540 100.00%	4,609,754 100.00%	46,117,540 100.00%	4,609,754 100.00%	46,117,540 100.00%	4,609,754 100.00%
	-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)	55.23%	55.20%	55.20%	55.23%	55.20%	55.23%	55.20%

NOTES :

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 30th May, 2016
- Details of investor complaints - Opening Nil, Received during the year - 3, Resolved - 3 and Closing balance - Nil.
- The consolidated financial results represents those of Sarla Performance Fibers Limited and its wholly owned subsidiaries, namely Sarlaflex, Inc USA and Sarla Overseas Holdings Ltd., BVI (SOHL). The company SOHL has commercial disputes with its JV partners in Savitex S.A. De C.V. & MRK S.A. De C.V., resulting into the matter being referred to the appropriate judicial authority in Honduras. The matter being subjudice, the financial performance of both the JV's are not taken into consideration while preparing the Consolidated Financial Results for the quarter ended & year ended 31.03.2016 & 31.03.2015 & Financial results of Sarla Tekstil, Turkey have also not been considered as same has not been received. All these accounts are considered herein in Indian Currencies.
- Board of Directors has recommended for payment of final dividend of Re. 0.25 per share on the equity share capital for the year ended 31st March 2016. Total dividend for the year is Rs. 1.05 per equity share including interim dividend paid.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous periods figures have been regrouped / reclassified wherever necessary to conform with the current period's presentation.

7 The company's' business activity falls under two business segment- Yarn and Wind Power. Secondary Segment (by geographical demarcation) is as under

(Amt. in Rs. Lacs)

Particulars	Quarter Ended			Year Ended	
	31-Mar-16 AUDITED	31-Dec-15 UNAUDITED	31-Mar-15 AUDITED	31-Mar-16 AUDITED	31-Mar-15 AUDITED
<b>1. Segment Revenues (Net)</b>					
(a). YARN	5,453.40	5,919.95	5,887.05	23,858.47	26,096.85
- Within India	1,706.07	2,242.64	2,343.20	9,236.95	11,877.62
- Outside India	3,747.33	3,677.31	3,543.85	14,621.52	14,219.23
(b). WIND POWER	91.88	77.54	183.69	485.26	595.92
<b>Net Sales/Income From Operations</b>	<b>5,545.28</b>	<b>5,997.49</b>	<b>6,070.74</b>	<b>24,343.73</b>	<b>26,692.77</b>
<b>2. Segment Results</b>					
(a). YARN	1,664.33	1,355.04	1,312.71	6,082.56	4,649.89
(b). WIND POWER	(6.50)	15.31	69.75	100.73	82.84
Less : Finance cost (Unallocable)	136.69	138.66	115.75	508.08	514.49
<b>Total Profit Before Tax</b>	<b>1,521.14</b>	<b>1,231.69</b>	<b>1,266.71</b>	<b>5,675.21</b>	<b>4,218.24</b>
<b>3. Capital Employed</b>					
(a). YARN	21,032.79	21,145.84	17,952.65	21,032.79	17,952.65
(b). WIND POWER	1,616.47	1,327.96	1,216.46	1,616.47	1,216.46
<b>Total</b>	<b>22,649.26</b>	<b>22,473.80</b>	<b>19,169.11</b>	<b>22,649.26</b>	<b>19,169.11</b>

Statement of assets and liabilities:

(Amt. in Rs. Lacs)

	As on 31st March 2016	As on 31st March 2015
	<b>EQUITY AND LIABILITIES:</b>	
<b>(1) Shareholder's Funds</b>		
- Share Capital	835.03	835.03
- Reserves and Surplus	21,814.23	18,334.08
	22,649.26	19,169.11
<b>(2) Non-Current Liabilities</b>		
- Long-Term Borrowings	4,003.21	997.53
- Deferred Tax Liabilities (Net)	1,642.10	1,439.82
	5,645.31	2,437.35
<b>(3) Current Liabilities</b>		
- Short-Term Borrowings	9,233.57	10,106.19
- Trade Payables	689.20	732.78
- Other Current Liabilities	4,493.84	2,459.84
- Short-Term Provisions	350.75	890.14
	14,767.36	14,188.95
<b>TOTAL</b>	<b>43,061.93</b>	<b>35,795.41</b>
<b>ASSETS:</b>		
<b>(1) Non-Current Assets</b>		
- Fixed Assets		
(i) Tangible Assets	12,437.57	9,801.64
(ii) Capital Work-in-Progress	-	-
- Non-Current Investments	3,228.89	779.72
- Long Term Loans and Advances	5,911.29	5,257.88
	21,577.75	15,839.24
<b>(3) Current Assets</b>		
- Current Investments	23.90	46.24
- Inventories	5,130.84	4,875.72
- Trade Receivables	5,078.65	4,917.28
- Cash and Cash Equivalents	9,868.45	8,552.92
- Short-term Loans and Advances	846.96	825.38
- Other Current Assets	535.38	738.63
	21,484.18	19,956.17
<b>TOTAL</b>	<b>43,061.93</b>	<b>35,795.41</b>

For Sarla Performance Fibers Limited

Krishnakumar M. Jhunjhunwala  
Managing Director (DIN: 00097175)

Place : Mumbai.  
Dated : 30th May 2016