



## Press Release

### **Sarla Performance Fibers Limited awarded at SME Business Excellence Awards 2014**

**New Delhi, November 24, 2014:**

The Times Group, Federal Bank and Dun & Bradstreet joined hands to launch the “**SME Business Excellence Awards 2014**” to recognize India’s leading SMEs. The awards programme was conceptualized under the theme “It’s Time to let the World Know”. The awards event was held at a grand ceremony on **Monday, 24<sup>th</sup> November** in **New Delhi**.

The Chief Guest, **Shri Jayant Sinha**, Honourable Minister of State, Ministry of Finance, Government of India released D&B’s premier publication, ‘**Leading SMEs of India 2014**’ along with **Mr. Kaushal Sampat**, President & Managing Director - India, Dun & Bradstreet, **Mr. Abraham Chacko**, Executive Director, Federal Bank Ltd and **Mr. Ravindra Nath**, Chairman & Managing Director, National Small Industries Corporation Ltd.

Shri Jayant Sinha felicitated the **27 award winners** from across 21 categories who were chosen by eminent jury panel of industry experts- Mr. M. V. Tanksale, Chief Executive - Indian Banks’ Association; Mr. M. S. Unnikrishnan, Managing Director & CEO, Thermax Ltd and Mr. Sankar Chakraborti, Chief Executive Officer, SMERA Ratings Ltd.

The awards ceremony also saw a panel discussion on ‘**Indian SMEs - Making the journey from the \$1 million to the \$100 million mark**’. The panelists included Mr. Ashutosh Khajuria, President (Treasury) & Network Head 2, Federal Bank Ltd.; Mr. Sankar Chakraborti, Chief Executive Officer, SMERA Ratings Ltd.; Mr. Ravindra Nath, Chairman & Managing Director, National Small Industries Corporation Ltd., Mr. Ajay Thakur, Head - SME Segment, BSE SME Platform; Mr. Satya Rao, Chairman & Managing Director, Axiom Consulting Pvt. Ltd. and Mr. D K Aggarwal, Chairman & Managing Director, SMC Comtrade Ltd. The discussion was moderated by Mridu Bhandari, Anchor & Senior Producer – Special Projects, ET Now.

**Sarla Performance Fibers** was honoured as the Award Winner at the SME Business Excellence Awards 2014 in the **Best Global Business Segment**.

## About Sarla Performance Fibers Limited (SPFL)

SPFL is a 100% EOU engaged in the manufacturing and export of polyester and nylon textured, twisted and dyed yarns, covered yarns, high tenacity yarns and sewing thread. Beginning as a manufacturer of commodity yarns, the company has successfully shifted its focus and established itself as a manufacturer of specialized and higher value added yarns. Our strength lies in customizing the product as per each individual customer's requirements and specifications. Over the years SPFL has expanded its activities with the expansion and upgradation of existing facilities in India, as well as through creation of new facilities overseas with the primary objective of establishing closeness to customers to provide quick and efficient services to them. With clients in all major countries across the globe & a presence in key international locations, SPFL has developed a strong customer base. Today, the company is run by its promoters, Mr Madhusudhan Jhunjunwala, the Chairman and Mr. Krishna Jhunjunwala, the Managing Director. The company's head office is located in Mumbai, India and its manufacturing facilities are situated 160 km outside Mumbai in Silvassa and Vapi. It has an installed capacity of 11,900 tons per annum for manufacturing yarns in Silvassa and 3,200 tons per annum for a Dyeing unit at Vapi.

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