

SARLA POLYESTER LTD.

Regd. Office :- Survey No. 59/1/4, Amli Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THREE MONTHS ENDED 30.06.2006

Rs. in Lacs

| PARTICULARS | -1 UNAUDITED FIGURES FOR THE 3 MONTHS 30-06-2006 | -2 UNAUDITED CORRESPONDING FOR THE 3 MONTHS IN THE PREVIOUS YEAR 30-06-2005 | -4 AUDITED FIGURES FOR THE YEAR ENDED 31-03-2006 |
|---|--|---|--|
| 1 NET SALES/INCOME FROM OPERATIONS | 2309.70 | 2048.60 | 8674.79 |
| 2 OTHER INCOME | 0.13 | 6.89 | 90.34 |
| 3 TOTAL EXPENDITURE | | | |
| A INCREASE/DECREASE IN STOCK IN TRADE | 43.85 | -13.35 | -305.31 |
| B CONSUMPTION OF RAW MATERIALS | 1281.25 | 1122.95 | 4909.89 |
| C STAFF COST | 28.79 | 28.94 | 101.94 |
| D OTHER EXPENDITURE | 501.16 | 475.89 | 2263.47 |
| 4 INTEREST | 38.72 | 42.84 | 119.53 |
| 5 DEPRECIATION | 70.46 | 64.71 | 259.02 |
| 6 PROFIT(+)/LOSS (-) BEFORE TAX (1+2-3-4-5) | 345.60 | 333.51 | 1416.79 |
| 7 PROVISION FOR TAXATION | 75.00 | 30.00 | 255.00 |
| 8 PROVISION FOR FRINGE BENEFIT TAX | 1.35 | | 4.77 |
| 9 PROVISION FOR DEFERRED TAXATION | 0.00 | 0.00 | 25.07 |
| 10 NET PROFIT (+)/LOSS (-) (6-7-8-9) | 269.25 | 303.51 | 1131.95 |
| 11 PAID-UP EQUITY SHARE CAPITAL (FACE VALUE Rs.10/- EACH) | 695.00 | 695.00 | 695.00 |
| 12 RESERVES EXCLUDING REVALUATION RESERVES (AS PER BALANCE SHEET) OF PREVIOUS ACCOUNTING YEAR | | | 3598.29 |
| 13 BASIC AND NON DILUTED EPS | 3.87 | 4.37 | 16.29 |

NOTES :

- The Board of Directors has considered and taken on record the Unaudited Financial Results for the 1st quarter ended 30th June, 2006 at their meeting held on 27th July 2006.
- Provision for current tax is higher due to lapse of tax benefit for Vapi unit.
- Provision for deferred taxation shall be made for, at year end.
- Previous period figures have been regrouped / reclassified wherever necessary to conform with the current period's presentation.
- Company has received 01 complaint from the Investors during the quarter which were redressed and no complaint was outstanding at the end of Quarter.

For SARLA POLYESTER LTD.

K. M. J.

KRISHNAKUMAR M. JHUNJHUNWALA
MANAGING DIRECTOR.

Place : Mumbai.
Dated : 27/07/2006