

**SARLA PERFORMANCE FIBERS LTD (Formerly SARLA POLYESTER LTD.)**

Regd. Office :- Survey No. 59/1/4, Amlil Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.06.2007**

PARTICULARS	Rs. in Lacs		
	-1 UNAUDITED 3 MONTHS ENDED 30.06.2007	-2 UNAUDITED YEAR TO DATE FIGURES FOR THE QUARTER ENDED 30.06.2006	-3 AUDITED FIGURES FOR THE YEAR ENDED 31.03.2007
1 NET SALES( excluding Interdivision sale) / INCOME FROM OPERATIONS	2356.75	2309.70	9888.53
2 OTHER INCOME	52.03	0.13	144.25
3 TOTAL EXPENDITURE			
A INCREASE/DECREASE IN STOCK IN TRADE	-34.98	43.85	22.68
B CONSUMPTION OF RAW MATERIALS	1302.71	1281.25	5508.23
C STAFF COST	38.72	28.79	123.85
D OTHER EXPENDITURE	494.85	501.16	2442.82
4 INTEREST	50.92	38.72	159.68
5 DEPRECIATION	77.31	70.46	294.48
6 PROFIT(+)/LOSS (-) BEFORE TAX (1+2-3-4-5)	479.25	345.60	1481.04
7 PROVISION FOR TAXATION	125.00	75.00	310.00
8 PROVISION FOR DEFERRED TAXATION	4.45	0.00	27.45
9 PROVISION FOR FRINGE BENEFIT TAX	1.73	1.35	6.05
10 NET PROFIT (+)/LOSS (-) (6-7-8-9)	348.07	269.25	1137.54
11 PAID-UP EQUITY SHARE CAPITAL (FACE VALUE OF Rs.10/- EACH)	695.00	695.00	695.00
12 RESERVES EXCLUDING REVALUATION RESERVES (AS PER BALANCE SHEET) OF PREVIOUS ACCOUNTING YEAR	-	-	4626.47
13 BASIC AND DILUTED EPS	5.01	3.87	16.37

**NOTES :**

- The above results have been approved and taken on record in the meeting of the Board of Directors of the company held on 25-07-2007
- No complaint was outstanding at the beginning of the quarter and no complain was received during the quarter.
- Previous period figures have been regrouped / reclassified wherever necessary to conform with the current year's presentation.
- The results of the subsidiary has not been consolidated in accordance with the accounting standard 21 issued by the Institute of Chartered Accountants of India as the subsidiary has not started any business activity for which it was incorporated except for investments in the Joint Venture.
- Company has made investments of Rs. 61.40 lacs in the Joint Venture M/s. Savitex at Honduras and also advanced Rs. 130.66 lacs as loan. The Joint Venture Company is fully operational and effect of the operational results/state of affairs will be considered at the year end in accordance with accounting standard 27 issued by The Institute of Chartered Accountants of India.
- Accounting standard (AS) 15 (Revised) - Employee benefits issued by The Institute of Chartered Accountant of India has become mandatory to the Company effective 01.04.2007. However the effect/provision will be made at the year end.

For SARLA PERFORMANCE FIBERS LTD.

Place : Mumbai.  
Dated : 25th July, 2007

  
KRISHNAKUMAR M. JHUNJHUNWALA  
MANAGING DIRECTOR.