

SARLA PERFORMANCE FIBERS LTD

Regd. Office :- Survey No. 59/14, Amli Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.09.2007

(Rs. in Lakh)

PARTICULARS	3 MONTHS ENDED	CORRESPONDING 3 MONTHS IN THE PREVIOUS YEAR ENDED	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED	YEAR TO DATE FIGURES FOR PREVIOUS YEAR ENDED	PREVIOUS ACCOUNTING YEAR ENDED
	30.09.2007	30.09.2006	30.09.2007	30.09.2006	31.03.2007
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
-1	-2	-3	-4	-5	-6
1 NET SALES/ INCOME FROM OPERATIONS	2741.02	2587.32	5097.77	4897.02	9888.53
2 OTHER INCOME	44.09	4.13	99.26	4.26	144.25
3 TOTAL INCOME (1+2)	2785.11	2591.45	5197.03	4901.28	10032.78
4 EXPENDITURE					
A) INCREASE/DECREASE IN STOCK IN TRADE & WORK IN PROGRESS	52.61	2.90	17.63	46.75	22.69
B) CONSUMPTION OF RAW MATERIALS	1335.37	1385.96	2638.08	2667.11	5508.23
C) PURCHASE OF TRADED GOODS	0.00	0.00	0.17	0.00	0.00
D) STAFF COST	43.15	37.74	81.87	66.53	123.85
E) DEPRECIATION	90.84	72.53	169.15	142.99	294.48
F) OTHER EXPENDITURE	722.63	573.40	1217.48	1074.96	2442.82
G) TOTAL	2244.60	2072.43	4123.38	3997.94	8392.06
5 INTEREST	29.07	38.96	79.99	77.68	159.69
6 EXCEPTIONAL ITEMS	0.00	0.00	0.00	0.00	0.00
7 PROFIT(+)/LOSS (-) BEFORE TAX (3-(4+5+6))	511.44	490.06	983.66	825.66	1481.04
8 TAX EXPENSES	138.13	75.00	269.31	152.90	310.00
9 NET PROFIT (+)/LOSS (-) FROM ORDINARY ACTIVITIES(7-8)	373.31	405.06	714.35	672.96	1171.04
10 EXTRAORDINARY ITEMS (NET OF TAX EXPENSES RS.)	0.00	0.00	0.00	0.00	0.00
11 NET PROFIT (+)/LOSS (-) (9-10)	373.31	405.06	714.35	672.96	1171.04
12 PAID-UP EQUITY SHARE CAPITAL (FACE VALUE OF Rs. 10/- EACH)	695.00	695.00	695.00	695.00	695.00
13 RESERVES EXCLUDING REVALUATION RESERVES (AS PER BALANCE SHEET) OF PREVIOUS ACCOUNTING YEAR	0.00	0.00	0.00	0.00	4626.47
14 EARNINGS PER SHARE (EPS)					
A) BASIC AND DILUTED EPS BEFORE EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)	5.37	5.83	10.28	9.68	16.37
B) BASIC AND DILUTED EPS AFTER EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)	5.37	5.83	10.28	9.68	16.37
15 PUBLIC SHAREHOLDING					
NUMBER OF SHARES			3130440	3197049	
PERCENTAGE OF SHAREHOLDING			45.04%	46.00%	

NOTES :

- The above results have been approved in the meeting of the Board of Directors of the company held on 29.10.2007
- No complaint was outstanding at the beginning of the quarter and no complaint was received during the quarter.
- Previous period figures have been regrouped / reclassified wherever necessary to conform with the current year's presentation.
- The results of the subsidiary has not been consolidated in accordance with the accounting standard 21 issued by the Institute of Chartered Accountants of India as the subsidiary has not started any business activity for which it was incorporated except for investments in the Joint Venture.
- Company has made investments of Rs. 91.40 lacs in the Joint Venture M/s. Savitax at Honduras and also advanced Rs. 130.66 lacs as loan. In The Joint Venture Company is fully operational and effect of the operational results/state of affairs will be considered at the year end in accordance with accounting standard 27 issued by The Institute of Chartered Accountants of India.
- Accounting standard (AS) 16 (Revised) - Employee benefits issued by The Institute of Chartered Accountants of India has become mandatory to the Company effective 01.04.2007. However the effect/provision will be made at the year end.

Place : Mumbai.
Dated : 29.10.2007

For SARLA PERFORMANCE FIBERS LTD.

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KRISHNAKUMAR M. JHUNJHUNWALA
MANAGING DIRECTOR.