

SARLA PERFORMANCE FIBERS LTD

Regd. Office :- Survey No. 58/1/4, Amli Pipari Industrial Estate, Silvasa - 386 230 (U.T. of Dadra & Nagar Haveli)
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2008

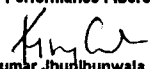
(Rs. in Lacs)

PARTICULARS	STANDALONE		CONSOLIDATED
	Year End 31-03-2008	Previous Year 31.03.2007	Year End 31-03-2008
	AUDITED	AUDITED	AUDITED
1 NET SALES/ INCOME FROM OPERATIONS	11135.44	9908.01	12232.54
2 OTHER INCOME	89.36	241.97	121.52
3 TOTAL INCOME (1+2)	11224.79	10149.97	12354.07
4 EXPENDITURE			
A) INCREASE/DECREASE IN STOCK IN TRADE & WORK IN PROGRESS	-14.89	22.68	-14.89
B) CONSUMPTION OF RAW MATERIALS	5826.27	5625.43	6494.07
C) PURCHASE OF TRADED GOODS	201.81	0.00	201.81
D) STAFF COST	162.91	123.85	162.91
E) DEPRECIATION	384.91	294.48	446.99
F) OTHER EXPENDITURE	2930.23	2442.82	3024.96
G) TOTAL	9490.44	8509.27	10314.15
5 INTEREST	188.21	159.68	194.19
6 EXCEPTIONAL ITEMS	29.47	0.00	29.47
7 PROFIT(+)/LOSS (-) BEFORE TAX (3-(4+5+6))	1516.68	1481.03	1816.26
8 TAX EXPENSES	294.61	343.50	294.61
9 NET PROFIT (+)/LOSS (-) FROM ORDINARY ACTIVITIES(7-8)	1222.07	1137.52	1521.65
10 PRIOR PERIOD EXP. (NET)	(9.78)	59.34	(9.78)
11 NET PROFIT (+)/LOSS (-) (9-10)	1231.85	1078.18	1531.43
12 PAID-UP EQUITY SHARE CAPITAL (FACE VALUE OF Rs.10/- EACH)	695.03	695.03	695.03
13 RESERVES EXCLUDING REVALUATION RESERVES (AS PER BALANCE SHEET) OF PREVIOUS ACCOUNTING YEAR	4438.71	3598.29	4438.71
14 EARNINGS PER SHARE (EPS) BASIC AND DILUTED EPS BEFORE EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)	17.58	16.37	21.89
B) BASIC AND DILUTED EPS AFTER EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)	17.72	15.51	22.03
15 PUBLIC SHAREHOLDING NUMBER OF SHARES	3133972	3140440	3133972
PERCENTAGE OF SHAREHOLDING	45.09%	45.18%	45.09%

NOTES :

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 28th June, 2008.
- No complaint was outstanding at the beginning of the quarter and two complaints were received and resolved during the quarter.
- Previous year figures have been regrouped / reclassified wherever necessary to conform with the current year's presentation.
- Board of Directors has recommended for payment of dividend @ 35% on the equity share capital for the year ended 31-03-2008.
- The consolidated financial results represents those of Sarla Performance Fibers Limited and its wholly owned subsidiary Sarla Overseas Holdings Ltd and Joint Venture company namely Savitex S.A.De C.V. (40% Holdings).
- The consolidated accounts are prepared for the first time for current year hence previous year figure are not provided
- The Company has allotted 12,00,000 warrants of Rs. 152/- each on 10th April, 2008 to Promoter Group and others and received 10% of warrants amount as application money aggregating Rs. 182.40 Lacs. The warrant holders are having an option to subscribe Equity Shares of the company against warrant at Rs. 152/- per share upto 09th October, 2009.

For Sarla Performance Fibers Limited


 Krishnakumar Jhurjhurwala
 Managing Director

Place : Mumbai.

Dated : June 28, 2008.