

SARLA PERFORMANCE FIBERS LTD

Regd. Office :- Survey No. 59/14, Amli Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE, 30, 2008

		STANDALONE			CONSOLIDATED	
					(Rs. in Lacs)	
PARTICULARS	Quarter Ended	Quarter Ended	Year Ended	Quarter Ended	Year Ended	
	30-6-2008	30-6-2007	31-03-2008	30-6-2008	31-03-2008	
	Unaudited	Unaudited	Audited	Unaudited	Audited	
1	NET SALES/ INCOME FROM OPERATIONS	2,692.06	2,356.75	11,135.44	3,013.40	12,232.54
2	OTHER INCOME	64.50	52.03	89.36	65.09	121.52
3	TOTAL INCOME (1+2)	2,756.56	2,408.78	11,224.79	3,078.49	12,354.07
4	EXPENDITURE					
A)	INCREASE/DECREASE IN STOCK IN TRADE & WORK IN PROGRESS	(292.34)	(34.98)	(14.89)	(292.34)	(14.89)
B)	CONSUMPTION OF RAW MATERIALS	1,627.50	1,302.71	5,826.27	1,870.94	6,494.07
C)	PURCHASE OF TRADED GOODS	-	-	201.01	-	201.01
D)	STAFF COST	54.93	38.72	162.91	54.93	162.91
E)	DEPRECIATION	114.52	77.31	384.91	138.92	446.99
F)	OTHER EXPENDITURE	759.60	494.85	2,930.23	773.37	3,024.06
G)	TOTAL	2,264.22	1,878.61	9,490.44	2,545.81	10,314.15
5	INTEREST	65.93	50.92	188.21	66.34	194.19
6	EXCEPTIONAL ITEMS			29.47	-	29.47
7	PROFIT(+)/LOSS (-) BEFORE TAX (3-(4+5+6))	426.42	479.25	1,516.68	466.34	1,816.26
8	TAX EXPENSES	124.66	131.18	294.61	124.66	294.61
9	NET PROFIT (+)/LOSS (-) FROM ORDINARY ACTIVITIES(7-8)	301.76	348.07	1,222.07	341.68	1,521.65
10	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE OF Rs.10/- EACH)	695.03	695.03	695.03	695.03	695.03
11	RESERVES EXCLUDING REVALUATION RESERVES (AS PER BALANCE SHEET) OF PREVIOUS ACCOUNTING YEAR	5,319.03	4,438.71	4,438.71	5,689.57	4,438.71
12	EARNINGS PER SHARE (EPS) BASIC AND DILUTED EPS BEFORE / AFTER EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)	4.34	5.01	17.58	4.92	21.89
13	PUBLIC SHAREHOLDING NUMBER OF SHARES PERCENTAGE OF SHAREHOLDING	3,142,975 45.22%	3,140,440 45.18%	3,133,972 45.09%	3,142,975 45.22%	3,133,972 45.09%

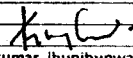
NOTES :

- The consolidated financial results includes figures of wholly owned subsidiary M/s Sarla Overseas Holdings Ltd and Joint Venutre company namely M/s Savitex S.A.De C.V. (40% Holdings) and the same has been consolidated in accordance with AS-21 & AS-27 issued by the ICAI.
- The above results have been reviewed by the Audit committee and subsequently approved by the Board of Directors at their meeting held on 29th July, 08
- The Company has allotted 12,00,000 warrants entitling to acquire a share at Rs. 152/- each per share on 10th April, 2008 to Promoter Groups and others. The company has received 10% of the total consideration upfront and the warrant holder are having an option to subscribe Equity Share upto 9th October, 2009
- The quarterly consolidated accounts are prepared for the first time for the current quarter hence previous year figure are not available and hence not provided
- No complaint was outstanding at the beginning of the quarter and two complaints were received and resolved during the quarter.
- Previous period figures have been regrouped / reclassified wherever necessary to conform with the current year's presentation.
- As the company business activity falls under the one business segment hence the secondary segment (by geographical demarcation) is as under.

	for the quarter ended 30th June, 2008			for the quarter ended 30th June, 2007		
	In India	Out of India	Total	In India	Out of India	Total
Segment Revenue (Gross)	1,223.48	1,533.08	2,756.56	1,116.28	1,292.50	2,408.78

- The above financial results for the quarter ended are subject to review of Statutory Auditors of the Company in compliance with the requirement of listing agreement with the stock exchanges.

For Sarla Performance Fibers Limited


Krishnakumar Jhunjunwala
Managing Director

Place : Mumbai.

Dated : July 29, 2008.