

SARLA PERFORMANCE FIBERS LTD

Regd. Office :- Survey No. 59/1/4, Amil Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER, 30, 2008

(Rs. in Lacs)

PARTICULARS	STANDALONE					CONSOLIDATED	
	Quarter Ended	Quarter Ended	Year to Date	Year to Date	Year Ended	Year to Date	Year Ended
	30-9-2008	30-9-2007	30-09-2008	30-09-2007	31-03-2008	30-9-2008	31-03-2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited
1 a) Net Sales/ Income from Operations	3,297.64	2,741.02	5,989.70	5,097.77	11,135.44	6,618.31	12,232.54
b) Other operating Income							
2 Expenditure							
a) Increase/Decrease in stock in trade and work in progress	(48.41)	52.61	(340.75)	17.63	(14.89)	(340.75)	(14.89)
b) Consumption of Raw Material	1,777.24	1,335.37	3,404.75	2,638.08	5,826.27	3,894.42	6,494.07
c) Purchase of Traded Goods				0.17	201.01	-	201.01
d) Employees Cost	59.49	43.15	114.42	81.87	162.91	114.42	162.91
e) Depreciation	116.64	90.84	231.16	168.15	384.91	254.29	446.99
f) Other Expenditure	803.25	722.63	1,562.86	1,217.48	2,930.23	1,612.56	3,024.06
g) Foreign Currency Fluctuations Loss / (Gain)	154.05	(2.04)	99.63	(50.80)	(49.87)	99.63	(49.87)
h) Total	2,862.27	2,242.56	5,072.07	4,072.58	9,440.57	5,634.57	10,264.28
3 Profit from Operations before other Income, Interest and Exception Items (1-2)	435.37	498.46	917.63	1,025.19	1,694.87	983.74	1,968.27
4 Other Income	14.22	42.05	24.30	38.46	39.49	25.43	71.65
5 Profit before Interest and Exceptional Items (3+4)	449.59	540.51	941.93	1,063.65	1,734.36	1,009.16	2,039.92
6 Interest	52.43	29.07	118.35	79.99	188.21	119.39	194.19
7 Profit after Interest but before Exceptional Items (5-6)	397.17	511.44	823.58	983.66	1,546.15	889.77	1,845.73
8 Exceptional Items					(29.47)	-	(29.47)
9 Profit(+)/Loss (-) from ordinary activities before Tax (7+8)	397.17	511.44	823.58	983.66	1,516.68	889.77	1,816.26
10 Tax Expenses	121.14	138.13	245.80	269.31	294.61	245.80	294.61
11 Profit(+)/Loss (-) from ordinary activities after Tax (9-10)	276.03	373.31	577.78	714.35	1,222.07	643.97	1,521.65
12 Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-	-
13 Net Profit (+)/Loss (-) for the period (11-12)	276.03	373.31	577.78	714.35	1,222.07	643.97	1,521.65
14 Paid up Equity share Capital (Face Value of Rs. 10/-)	695.03	695.00	695.03	695.00	695.03	695.03	695.03
15 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	5,319.03	4,438.71	5,319.03	4,438.71	4,438.71		
16 Earning Per Share							
a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	3.97	5.37	8.31	10.28	17.58	9.27	21.89
b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)							
17 Public Shareholdings							
No. of Shares	3,128,427	3,130,440	3,128,427	3,130,440	3,133,972	3,128,427	3,133,972
Percentage of Shareholdings	45.01%	45.04%	45.01%	45.04%	45.09%	45.01%	45.09%

NOTES :

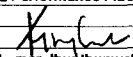
- The consolidated financial results includes figures of wholly owned subsidiary M/s Sarla Overseas Holdings Ltd and Joint Venutre company namely M/s Savitex S.A.De C.V. (40% Holdings) and the same has been consolidated in accordance with AS-21 & AS-27 issued by the ICAI.
- Foreign Currency Gain / Loss is accounted for in accordance with Accounting Standard 11 issued by the ICAI.
- The Company has allotted 12,00,000 warrants entitling to acquire a share at Rs. 152/- each per warrant on 10th April, 2008 to Promoter Groups and others. The company has received 10% of the total consideration upfront and the warrant holder are having an option to subscribe Equity Share upto 9th October, 2008.
- The quarterly consolidated accounts are prepared for the first time for the current quarter hence previous year figure are not available and hence not provided.
- Complaint outstanding at the beginning of the quarter : NIL, Received and Resolved : NIL, Outstanding at the end of the quarter : NIL.
- Previous period figures have been regrouped / reclassified wherever necessary to conform with the current year's presentation.
- The company's business activity falls under one business segment. Secondary segment (by geographical demarcation) is as under.

	for the quarter ended 30th September, 2008			for the quarter ended 30th September, 2007		
	In India	Out of India	Total	In India	Out of India	Total
Segment Revenue (Gross)	1,238.96	2,060.68	3,297.64	961.76	1,779.26	2,741.02

8 The above financial results for the quarter ended are subject to review of Statutory Auditors of the Company in compliance with the requirement of listing agreement with the stock exchanges.

9 The above results have been reviewed by the Audit committee and subsequently approved by the Board of Directors at their meeting held on 24th October, 08

For Sarla Performance Fibers Limited


Krishnakumar Jhunjhunwala
Managing Director

Place : Mumbai.

Dated : October 24, 2008.