

**SARLA PERFORMANCE FIBERS LTD**  
 Regd. Office :- Survey No. 56/1/4, Amli Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER, 31, 2008**

(Rs.in Lacs)

PARTICULARS	STANDALONE					CONSOLIDATED	
	Quarter Ended	Quarter Ended	Year to Date	Year to Date	Year Ended	Year to Date	Year Ended
	31-12-2008 Unaudited	31-12-2007 Unaudited	31-12-2008 Unaudited	31-12-2007 Unaudited	31-03-2008 Audited	31-12-2008 Unaudited	31-03-2008 Audited
1 a) Net Sales/ Income from Operations	3,070.35	2,980.84	9,060.06	8,129.41	11,135.44	10,099.35	12,232.54
b) Other operating Income	-	-	-	-	-	-	-
2 Expenditure							
a) Increase/Decrease in stock in trade and work in progress	21.94	(107.86)	(318.81)	(90.23)	(14.89)	(318.81)	(14.89)
b) Consumption of Raw Material	1,685.14	1,606.93	5,089.89	4,245.01	5,826.27	5,779.79	6,494.07
c) Purchase of Traded Goods				0.17	201.01	-	201.01
d) Employees Cost	44.99	56.19	159.41	138.06	162.91	159.41	162.91
e) Depreciation	122.34	129.56	353.50	297.71	384.91	395.60	446.99
f) Other Expenditure	814.97	785.14	2,377.83	2,002.62	2,930.23	2,466.93	3,024.06
g) Foreign Currency Fluctuations Loss / (Gain)	57.01	-	156.64	-	(49.87)	156.64	(49.87)
h) Total	2,746.39	2,469.96	7,818.46	6,593.34	9,440.57	8,639.57	10,264.28
3 Profit from Operations before other Income, Interest and Exception Items (1-2)	323.97	510.88	1,241.60	1,536.07	1,694.87	1,459.79	1,968.27
4 Other Income	20.83	6.19	45.13	44.65	39.49	46.90	71.65
5 Profit before Interest and Exceptional Items (3+4)	344.80	517.07	1,286.73	1,580.72	1,734.36	1,506.69	2,039.92
6 Interest	93.22	55.95	211.57	135.94	188.21	213.65	194.19
7 Profit after Interest but before Exceptional Items (5-6)	251.58	461.12	1,075.16	1,444.78	1,546.15	1,293.03	1,845.73
8 Exceptional Items					(29.47)	-	(29.47)
9 Profit(+)/Loss (-) from ordinary activities before Tax (7+8)	251.58	461.12	1,075.16	1,444.78	1,516.68	1,293.03	1,816.26
10 Tax Expenses	38.37	30.69	284.17	300.00	294.61	284.17	294.61
11 Profit(+)/Loss (-) from ordinary activities after Tax (9-10)	213.21	430.43	790.99	1,144.78	1,222.07	1,008.86	1,521.65
12 Extraordinary Items (Net of tax expenses)							
13 Net Profit (+)/Loss (-) for the period (11-12)	213.21	430.43	790.99	1,144.78	1,222.07	1,008.86	1,521.65
14 Paid up Equity share Capital (Face Value of Rs. 10/-)	695.03	695.03	695.03	695.03	695.03	695.03	695.03
15 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	5,319.03	4,438.71	5,319.03	4,438.71	4,438.71		
16 Earning Per Share							
a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	3.07	6.19	11.38	16.47	17.58	11.38	21.89
b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)							
17 Public Shareholdings							
No. of Shares	2,861,348	3,127,677	2,861,348	3,127,677	3,133,972	2,861,348	3,133,972
Percentage of Shareholdings	41.17%	45.00%	41.17%	45.00%	45.09%	41.17%	45.09%

**NOTES :**

- The consolidated financial results includes figures of wholly owned subsidiary M/s Sarla Overseas Holdings Ltd and Joint Venture company namely M/s Savitex S.A.De C.V. and the same has been consolidated in accordance with AS-21 & AS-27 issued by the ICAI.
- Foreign Currency Gain / Loss is accounted for in accordance with Accounting Standard 11 issued by the ICAI.
- The Company has allotted 12,00,000 warrants entitling to acquire a share at Rs. 152/- each per warrant on 10th April, 2008 to Promoter Groups and others. The company has received 10% of the total consideration upfront and the warrant holder are having an option to subscribe Equity Share upto 9th October, 2009.
- The quarterly consolidated accounts are prepared for the first time for the current quarter hence previous year figure are not available and hence not provided.
- Complaint outstanding at the beginning of the quarter : NIL, Received and Resolved : NIL, Outstanding at the end of the quarter : NIL.
- Previous period figures have been regrouped / reclassified wherever necessary to conform with the current year's presentation.
- The company's business activity falls under one business segment. Secondary segment (by geographical demarcation) is as under.

	for the quarter ended 31st December, 2008			for the quarter ended 31st December, 2007		
	In India	Out of India	Total	In India	Out of India	Total
Segment Revenue (Gross)	1,248.80	1,821.56	3,070.35	927.14	2,053.69	2980.83

- The above financial results for the quarter ended are subject to review of Statutory Auditors of the Company in compliance with the requirement of listing agreement with the stock exchanges.
- The above results have been reviewed by the Audit committee and subsequently approved by the Board of Directors at their meeting held on 30th January, 09

For Sarla Performance Fibers Limited

Krishnakumar Jhunjhunwala  
 Managing Director

Place : Mumbai.  
 Dated : January 30, 2009.