

SARLA PERFORMANCE FIBERS LTD

Regd. Office :- Survey No. 59/1/4, Amlil Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2009

(Rs.in Lacs)

| | PARTICULARS | STANDALONE | | CONSOLIDATED | |
|-------|--|------------------|------------------|------------------|------------------|
| | | Year End | | Current Year | Previous Year |
| | | 31-03-2009 | 31-03-2008 | 31-03-2009 | 31-03-2008 |
| | | AUDITED | AUDITED | AUDITED | AUDITED |
| 1 | NET SALES/ INCOME FROM OPERATIONS | 12,163.75 | 11,135.44 | 13,558.30 | 12,232.54 |
| 2 | TOTAL INCOME | 12,163.75 | 11,135.44 | 13,558.30 | 12,232.54 |
| 3 | EXPENDITURE | | | | |
| A) | INCREASE/DECREASE IN STOCK | | | | |
| | IN TRADE & WORK IN PROGRESS | (292.06) | (14.89) | (607.96) | (14.89) |
| B) | CONSUMPTION OF RAW MATERIALS | 6,533.40 | 5,826.27 | 7,258.54 | 6,494.07 |
| C) | PURCHASE OF TRADED GOODS | 145.15 | 201.01 | 291.77 | 201.01 |
| D) | STAFF COST | 213.12 | 162.91 | 234.72 | 162.91 |
| E) | DEPRECIATION | 476.15 | 384.91 | 524.98 | 446.99 |
| F) | OTHER EXPENDITURE | 3,572.74 | 2,880.36 | 3,951.06 | 2,974.18 |
| G) | TOTAL | 10,648.49 | 9,440.57 | 11,653.11 | 10,264.27 |
| | PROFIT FROM OPERATIONS BEFORE OTHER | | | | |
| 4 | INCOME, INTEREST AND EXCEPTIONAL ITEMS(2-3) | 1,515.25 | 1,694.87 | 1,905.19 | 1,968.27 |
| 5 | OTHER INCOME | 20.63 | 39.49 | 24.77 | 71.65 |
| 6 | PROFIT FROM OPERATIONS BEFORE INTEREST AND | | | | |
| | EXCEPTIONAL ITEMS (4+5) | 1,535.88 | 1,734.36 | 1,929.96 | 2,039.92 |
| 7 | INTEREST | 299.91 | 188.21 | 299.91 | 194.19 |
| 8 | PROFIT FROM OPERATIONS BEFORE EXCEPTIONAL ITEMS (6-7) | 1,235.97 | 1,546.15 | 1,630.05 | 1,845.73 |
| 9 | EXCEPTIONAL ITEMS | - | (29.47) | - | (29.47) |
| 10 | PROFIT(+)/LOSS (-) BEFORE TAX (8-9) | 1,235.97 | 1,516.68 | 1,630.05 | 1,816.26 |
| 11 | TAX EXPENSES | 391.34 | 294.61 | 391.34 | 294.61 |
| 12 | NET PROFIT (+)/LOSS (-) FROM ORDINARY | | | | |
| | ACTIVITIES(10-11) | 844.63 | 1,222.07 | 1,238.71 | 1,521.65 |
| 13 | EXTRAORDINARY ITEMS (NET) & PRIOR PERIOD EXP. (NET) | (12.22) | (9.78) | (12.22) | (9.78) |
| 14 | NET PROFIT (+)/LOSS (-) (12-13) | 832.41 | 1,212.29 | 1,226.49 | 1,511.87 |
| 15 | PAID-UP EQUITY SHARE CAPITAL | | | | |
| | (FACE VALUE OF RS.10/-EACH) | 695.03 | 695.03 | 695.03 | 695.03 |
| 16 | RESERVES EXCLUDING | 5,866.83 | 5,319.03 | 6,751.86 | 5,689.57 |
| | REVALUATION RESERVES (AS | | | | |
| | PER BALANCE SHEET) | | | | |
| 17 A) | EARNINGS PER SHARE (EPS) | | | | |
| | BASIC AND DILUTED EPS BEFORE | | | | |
| | EXTRAORDINARY ITEMS FOR THE PERIOD, | | | | |
| | FOR THE YEAR TO DATE AND FOR THE | | | | |
| | PREVIOUS YEAR (NOT TO BE ANNUALIZED) | | | | |
| | BASIC EARNING PER SHARE (RS.) | 12.15 | 17.58 | 17.82 | 21.89 |
| B) | BASIC AND DILUTED EPS AFTER | | | | |
| | EXTRAORDINARY ITEMS FOR THE PERIOD, | | | | |
| | FOR THE YEAR TO DATE AND FOR THE | | | | |
| | PREVIOUS YEAR (NOT TO BE ANNUALIZED) | | | | |
| | BASIC EARNING PER SHARE (RS.) | 11.98 | 17.44 | 17.65 | 21.75 |
| 18 | PUBLIC SHAREHOLDING | | | | |
| | NUMBER OF SHARES | 2,786,348 | 3,133,972 | | |
| | PERCENTAGE OF SHAREHOLDING | 40.09% | 45.09% | | |
| 19 | PROMOTERS AND PROMOTER GROUP SHAREHOLDING | | | | |
| A) | PLEGGED/ENCUMBERED | | | | |
| | -NUMBER OF SHARES | - | - | - | - |
| | -PERCENTAGE OF SHARES(AS A % OF THE TOTAL | - | - | - | - |
| | SHAREHOLDING OF PROMOTER AND PROMOTER GROUP) | | | | |
| | -PERCENTAGE OF SHARES(AS A % OF THE TOTAL | | | | |
| | SHARE CAPITAL OF THE COMPANY) | | | | |
| B) | NON-ENCUMBERED | | | | |
| | -NUMBER OF SHARES | 4,163,952 | 3,816,328 | | |
| | -PERCENTAGE OF SHARES(AS A % OF THE TOTAL | 100.00% | 100.00% | | |
| | SHAREHOLDING OF PROMOTER AND PROMOTER GROUP) | | | | |
| | -PERCENTAGE OF SHARES(AS A % OF THE TOTAL | 59.91% | 54.91% | | |
| | SHARE CAPITAL OF THE COMPANY) | | | | |

NOTES :

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 30th June, 2009.
- No complaint was outstanding at the beginning of the quarter and No complaints were received and resolved during the quarter.
- Previous year figures have been regrouped / reclassified wherever necessary to conform with the current year's presentation.
- Board of Directors has recommended for payment of dividend Rs. 3.50/- per share on the equity share capital for the year ended 31-03-2009.
- The consolidate financial results represents those of Sarla Performance Fibers Limited and its wholly owned subsidiary Sarla Overseas Holdings Ltd and Joint Venutre company namely Savitex S.A. De C.V. (40% Holdings).
- The Company has allotted 12,00,000 warrants of Rs. 152/- each on 10th April, 2008 to Promoter Group and others and received 10% of warrants amount as application money aggregating Rs. 182.40 Lacs. The warrant holders are having an option to subscribe Equity Shares of the company against warrant at Rs. 152/- per share upto 09th October, 2009.
- The company's business activity falls under one business segment. Secondary Segment (by geographical demarcation) is as under (Amount in Rs. Lacs)

| Particulars | For the Year Ended 31-03-2009 | | Total | For the Year Ended 31-03-2008 | | |
|------------------------|-------------------------------|----------|-----------|-------------------------------|----------|-----------|
| | In India | Outside | | In India | Outside | Total |
| Segment Revenues (Net) | 4,902.00 | 7,262.00 | 12,164.00 | 3,898.00 | 7,237.00 | 11,135.00 |

For Sarla Performance Fibers Limited

(Signature)
Madhusudan Jhunjhunwala
 Chairman

Place : Mumbai.

Dated : June 30, 2009.