

SARLA PERFORMANCE FIBERS LTD
 Regd. Office :- Survey No. 59/1/4, Amlipiparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)
UNAUDITED FINANCIAL RESULTS FOR THE QUATER ENDED JUNE 30, 2009

(Rs.in Lacs)

	PARTICULARS	STANDALONE			CONSOLIDATED		
		Quarter Ended	Year End	Quarter Ended	Year Ended	Year Ended	
		30/06/2009	30/06/2008	31/03/2009	30/06/2009	30/06/2008	31/03/2009
		UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	AUDITED
1	NET SALES/ INCOME FROM OPERATIONS	3,271.68	2,692.06	12,163.75	3,720.98	3,013.40	13,558.80
2	TOTAL INCOME	3,271.68	2,692.06	12,163.75	3,720.98	3,013.40	13,558.80
3	EXPENDITURE						
A)	INCREASE/DECREASE IN STOCK IN TRADE & WORK IN PROGRESS	85.95	(292.34)	(292.06)	160.04	(292.34)	(417.72)
B)	CONSUMPTION OF RAW MATERIALS	1,103.31	1,627.50	6,533.40	1,178.96	1,870.94	7,035.40
C)	PURCHASE OF TRADED GOODS	1,008.90	-	145.15	1,076.43	-	291.77
D)	STAFF COST	56.61	54.93	213.12	70.12	54.93	235.25
E)	DEPRECIATION	124.06	114.52	476.15	134.50	138.92	524.98
F)	OTHER EXPENDITURE	664.11	759.60	3,572.74	736.44	773.36	3,949.32
G)	TOTAL	3,042.94	2,264.21	10,648.49	3,356.49	2,545.81	11,618.99
4	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS(2-3)	228.74	427.85	1,515.25	364.49	467.59	1,939.80
5	OTHER INCOME	99.51	64.50	20.63	99.62	65.09	24.77
6	PROFIT FROM OPERATIONS BEFORE INTEREST AND EXCEPTIONAL ITEMS (4+5)	328.25	492.35	1,535.88	464.11	532.68	1,964.57
7	INTEREST	57.57	65.93	299.91	58.68	66.34	301.21
8	PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (6-7)	270.68	426.42	1,235.97	405.43	466.34	1,663.36
9	EXCEPTIONAL ITEMS	-	-	-	-	-	-
10	PROFIT(+)/LOSS (-) FROM ORDINARY ACTIVITIES BEFORE TAX (8-9)	270.68	426.42	1,235.97	405.43	466.34	1,663.36
11	TAX EXPENSES	70.46	124.66	391.34	70.46	124.66	391.34
12	PROFIT(+)/LOSS (-) FROM ORDINARY ACTIVITIES AFTER TAX (8-9)	200.22	301.76	844.63	334.97	341.68	1,272.02
13	EXTRAORDINARY ITEMS (NET) & PRIOR PERIOD EXP. (NET)	-	-	(12.22)	-	-	(12.22)
14	NET PROFIT (+)/LOSS (-) FOR THE PERIOD (12-13)	200.22	301.76	832.41	334.97	341.68	1,259.80
15	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE OF SHARE - RS.10/-EACH)	695.03	695.03	695.03	695.03	695.03	695.03
16	RESERVES EXCLUDING REVALUATION RESERVES (AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR)			5,866.83			6,751.78
17 A)	EARNINGS PER SHARE (EPS) BASIC AND DILUTED EPS BEFORE EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)	2.88	4.34	12.15		4.92	18.30
B)	BASIC AND DILUTED EPS AFTER EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)	2.88	4.34	11.98		4.92	18.13
18	PUBLIC SHAREHOLDING NUMBER OF SHARES PERCENTAGE OF SHAREHOLDING	2,586,467 37.21%	3,142,975 45.22%	2,786,348 40.09%			
19	PROMOTERS AND PROMOTER GROUP SHAREHOLDING A) PLEDGED/ENCUMBERED -NUMBER OF SHARES -PERCENTAGE OF SHARES(AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP) -PERCENTAGE OF SHARES(AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY) B) NON-ENCUMBERED -NUMBER OF SHARES -PERCENTAGE OF SHARES(AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP) -PERCENTAGE OF SHARES(AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)						

↑
Increase in
Sales by
about 6%
compared
to Jan-
Mar, 09
quarter

↑
Increase in
PBT by
about 68%
compared
to Jan-
Mar, 09
quarter

NOTES :

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 31st July, 2009.
- No complaint was outstanding at the beginning of the quarter and No complaints were received and resolved during the quarter.
- Previous year figures have been regrouped / reclassified wherever necessary to conform with the current year's presentation.
- The consolidated financial results represents those of Sarla Performance Fibers Limited and its wholly owned subsidiary Sarla Overseas Holdings Ltd and Joint Venutur company namely Savitex S.A.De C.V. (40% Holdings).
- The Company has allotted 12,00,000 warrants of Rs. 152/- each on 10th April, 2008 to Promoter Group and others and received 10% of warrants amount as application money aggregating Rs. 182.40 Lacs. The warrant holders are having an option to subscribe Equity Shares of the company against warrant at Rs. 152/- per share upto 09th October, 2009. Diluted EPS has not been calculated considering that warrant holders may not exercise their options to subscribe shares in view of wide difference in prevailing market price of shares and the exercise price of warrants.
- The company's business activity classified under Manufacturing and Trading business segment. Secondary Segment is classified by geographical demarcation. Segmentwise details are as given below (Amount in Rs. Lacs)

Particulars	For the Period Ended 30-06-2009			For the Period Ended 30-06-2008		
	In India	Outside India	Total	In India	Outside India	Total
Segment Revenues (Net)						
Manufacturing Activities	1,024.35	1,196.49	3,271.68	1,136.30	1,555.76	2,692.06
Trading Activities	1,050.84	-	-	-	-	-
	2,075.19	1,196.49	3,271.68	1,136.30	1,555.76	2,692.06
Segment Results						
Manufacturing Activities			286.31			492.35
Trading Activities			41.94			-
Less : Bank Interest			57.57			65.93
			270.68			426.42

Note : Capital employed in each segment could not be allocated to particular segment as assets and liabilities are used interchangeable for all segments

For Sarla Performance Fibers Limited

Madhusudan Jhunjhunwala
 Chairman
 Place : Mumbai.
 Dated : July 31, 2009.