

SARLA PERFORMANCE FIBERS LTD
 Regd. Office :- Survey No. 59/1/4, Amlil Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2009

(Rs.in Lacs except EPS and Shareholding)

	PARTICULARS	STANDALONE					CONSOLIDATED		
		Quarter Ended		Half Year Ended		Year End	Half Year Ended		Year Ended
		30/09/2009	30/09/2008	30/09/2009	30/09/2008	31/03/2009	30/09/2009	30/09/2008	31/03/2009
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	AUDITED
1	NET SALES/ INCOME FROM OPERATIONS	3,245.42	3,297.64	6,517.10	5,989.70	12,163.75	7,366.98	6,618.31	13,558.80
2	TOTAL INCOME	3,245.42	3,297.64	6,517.10	5,989.70	12,163.75	7,366.98	6,618.31	13,558.80
3	EXPENDITURE								
A)	INCREASE/DECREASE IN STOCK								
	IN TRADE & WORK IN PROGRESS	(20.41)	(48.41)	65.54	(340.75)	(292.06)	16.36	(340.75)	(417.72)
B)	CONSUMPTION OF RAW MATERIALS	1,527.29	1,777.24	2,630.80	3,404.75	6,533.40	2,876.59	3,894.42	7,035.40
C)	PURCHASE OF TRADED GOODS	-	-	1,008.90	-	145.15	1,170.81	-	291.77
D)	STAFF COST	64.99	59.49	121.60	114.42	213.12	153.24	114.42	235.25
E)	DEPRECIATION	125.31	116.64	249.37	231.16	476.15	275.43	254.29	524.98
F)	OTHER EXPENDITURE	895.35	957.31	1,559.46	1,662.49	3,572.74	1,743.61	1,712.19	3,949.32
G)	TOTAL	2,592.54	2,862.27	5,635.48	5,072.07	10,648.49	6,236.03	5,634.57	11,618.99
4	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS(2-3)	652.89	435.37	881.62	917.63	1,515.25	1,130.94	983.74	1,939.80
5	OTHER INCOME	(43.68)	14.22	55.83	24.30	20.63	57.16	25.42	24.77
6	PROFIT FROM OPERATIONS BEFORE INTEREST AND EXCEPTIONAL ITEMS (4+5)	609.20	449.59	937.45	941.93	1,535.88	1,188.10	1,009.16	1,964.57
7	INTEREST	70.16	52.42	127.73	118.35	299.91	129.34	119.39	301.21
8	PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (6-7)	539.04	397.17	809.72	823.58	1,235.97	1,058.76	889.77	1,663.36
9	EXCEPTIONAL ITEMS	-	-	-	-	-	-	-	-
10	PROFIT(+)/LOSS (-) FROM ORDINARY ACTIVITIES BEFORE TAX (8-9)	539.04	397.17	809.72	823.58	1,235.97	1,058.76	889.77	1,663.36
11	TAX EXPENSES	168.41	121.14	238.87	245.80	391.34	238.87	245.80	391.34
12	PROFIT(+)/LOSS (-) FROM ORDINARY ACTIVITIES AFTER TAX (8-9)	370.63	276.03	570.85	577.78	844.63	819.89	643.97	1,272.02
13	EXTRAORDINARY ITEMS (NET) & PRIOR PERIOD EXP. (NET)	-	-	-	-	(12.22)	-	-	(12.22)
14	NET PROFIT (+)/LOSS (-) FOR THE PERIOD (12-13)	370.63	276.03	570.85	577.78	832.41	819.89	643.97	1,259.80
15	PAID-UP EQUITY SHARE CAPITAL								
	(FACE VALUE OF SHARE - RS.10/-EACH)	695.03	695.03	695.03	695.03	695.03	695.03	695.03	695.03
16	RESERVES EXCLUDING REVALUATION RESERVES (AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR)					5,866.83			6,751.78
17 A)	EARNINGS PER SHARE (EPS)								
	BASIC AND DILUTED EPS BEFORE EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)	5.33	3.97	8.21	8.31	12.15	11.80	9.27	18.30
B)	BASIC AND DILUTED EPS AFTER EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)	5.33	3.97	8.21	8.31	11.98	11.80	9.27	18.13
18	PUBLIC SHAREHOLDING								
	NUMBER OF SHARES	2,593,133	3,128,427	2,593,133	3,128,427	2,786,348	2,593,133	3,128,427	2,786,348
	PERCENTAGE OF SHAREHOLDING	37.31%	45.01%	37.31%	45.01%	40.09%	37.31%	45.01%	40.09%
19	PROMOTERS AND PROMOTER GROUP SHAREHOLDING								
A)	PLEGGED/ENCUMBERED								
	-NUMBER OF SHARES								
	-PERCENTAGE OF SHARES(AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)								
	-PERCENTAGE OF SHARES(AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)								
B)	NON-ENCUMBERED								
	-NUMBER OF SHARES	4,357,167	3,821,873	4,357,167	3,821,873	4,163,952	4,357,167	3,821,873	4,163,952
	-PERCENTAGE OF SHARES(AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-PERCENTAGE OF SHARES(AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	62.69%	54.99%	62.69%	54.99%	59.91%	62.69%	54.99%	59.91%

NOTES :

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 31st October, 2009.
- No complaint was outstanding at the beginning of the quarter and one complaints was received and resolved during the quarter.
- Previous period figures have been regrouped / reclassified wherever necessary to conform with the current year's presentation.
- The consolidate financial results represents those of Sarla Performance Fibers Limited and its wholly owned subsidiary Sarla Overseas Holdings Ltd and Joint Venutry company namely Savitex S.A.De C.V. (40% Holdings).
- The Company has allotted 12,00,000 warrants of Rs. 152/- each on 10th April, 2008 to Promoter Group and others and received 10% of warrants amount as application money aggregating Rs. 182.40 Lacs. The warrant holders were having an option to subscribe Equity Shares of the company against warrant at Rs. 152/- per share upto 09th October, 2009. Warrants has lapsed on 09th October, 2009. Not a single warrant holder had exercised his entitlements. The amount received on application has been forfeited and credited to the Capital Reserve of the Company.
- The company's business activity classified under Manufacturing and Trading business segment. Secondary Segment is classified by geographical demarcation. Segmentwise details are as given below

Particulars	For the Quarter Ended 30-09-2009			For the Quarter Ended 30-09-2008		
	In India	Outside India	Total	In India	Outside India	Total
Segment Revenues (Net)						
Manufacturing Activities	1,429.51	1,815.91	3,245.42	1,236.96	2,060.68	3,297.64
Trading Activities	-	-	-	-	-	-
	1,429.51	1,815.91	3,245.42	1,236.96	2,060.68	3,297.64
Segment Results						
Manufacturing Activities			440.80			328.45
Trading Activities			-			-
Less : Bank Interest			70.16			52.42
			370.63			276.03

Note : Capital employed in each segment could not be allocated to particular segment as assets and liabilities are used interchangeable for all segments

For Sarla Performance Fibers Limited

Madhusudan Jhunjhunwala
 Chairman
 Place : Mumbai.
 Dated : October 31, 2009.