

**SARLA PERFORMANCE FIBERS LTD**

Regd. Office :- Survey No. 59/1/4, Amli Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010**

(Rs.in Lacs)

	PARTICULARS	Quarter Ended				CONSOLIDATED	
		31-03-2010		31/03/2009		Current Year	Previous Year
		AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
1	Net Sales/ Income From Operations	3,534.37	3,103.69	13,161.68	12,163.75	15,532.22	13,558.79
2	<b>Total Income</b>	<b>3,534.37</b>	<b>3,103.69</b>	<b>13,161.68</b>	<b>12,163.75</b>	<b>15,532.22</b>	<b>13,558.79</b>
3	<b>Expenditure</b>						
A)	Increase/Decrease In Stock In Trade & Work In Progress	184.73	26.75	103.04	(292.06)	16.45	(417.72)
B)	Consumption Of Raw Materials	1,674.41	1,443.51	5,843.62	6,533.40	6,528.06	7,035.40
C)	Purchase Of Traded Goods	-	145.15	1,008.90	145.15	1,672.74	291.77
D)	Staff Cost	46.90	53.71	248.46	213.12	271.49	235.25
E)	Depreciation	131.52	122.65	512.52	476.15	556.51	524.97
F)	Other Expenditure	1,102.34	1,038.27	3,695.55	3,572.74	4,170.67	3,949.32
G)	<b>Total</b>	<b>3,139.90</b>	<b>2,830.03</b>	<b>11,412.09</b>	<b>10,648.49</b>	<b>13,215.93</b>	<b>11,618.99</b>
4	<b>Profit From Operations Before Other Income, Interest And Exceptional Items(2-3)</b>	<b>394.47</b>	<b>273.65</b>	<b>1,749.59</b>	<b>1,515.25</b>	<b>2,316.29</b>	<b>1,939.80</b>
5	Other Income	25.50	(24.50)	83.50	20.63	85.91	24.77
6	<b>Profit From Operations Before Interest And Exceptional Items (4+5)</b>	<b>419.98</b>	<b>249.15</b>	<b>1,833.10</b>	<b>1,535.88</b>	<b>2,402.20</b>	<b>1,964.57</b>
7	Interest	56.32	88.34	234.43	299.91	238.96	301.21
8	<b>Profit From Operations Before Exceptional Items (6- 7)</b>	<b>363.66</b>	<b>160.81</b>	<b>1,598.67</b>	<b>1,235.97</b>	<b>2,163.23</b>	<b>1,663.36</b>
9	Exceptional Items	-	-	-	-	-	-
10	<b>Profit(+)/Loss (-) Before Tax (8-9)</b>	<b>363.66</b>	<b>160.81</b>	<b>1,598.67</b>	<b>1,235.97</b>	<b>2,163.23</b>	<b>1,663.36</b>
11	Tax Expenses	114.40	77.17	479.43	391.34	479.43	391.34
12	<b>Net Profit (+)/Loss (-) From Ordinary Activities(10-11)</b>	<b>249.25</b>	<b>83.64</b>	<b>1,119.23</b>	<b>844.63</b>	<b>1,683.80</b>	<b>1,272.02</b>
13	Extraordinary Items (Net) & Prior Period Exp. (Net)	(5.62)	(12.22)	(5.62)	(12.22)	-	(12.22)
14	<b>Net Profit (+)/Loss (-) (13-14)</b>	<b>243.64</b>	<b>71.42</b>	<b>1,113.62</b>	<b>832.41</b>	<b>1,683.80</b>	<b>1,259.80</b>
15	Paid-Up Equity Share Capital (Face Value Of Rs.10/-Each)	695.03	695.03	695.03	695.03	695.03	695.03
16	Reserves Excluding Revaluation Reserves (As Per Balance Sheet)			6,879.19	5,866.83	8,214.48	6,751.78
17 A)	Earnings Per Share (Eps)						
	Basic And Diluted Eps Before Extraordinary Items For The Period, For The Year To Date And For The Previous Year (Not To Be Annualized)						
	Basic Earning Per Share (Rs.)	3.51	1.03	16.10	12.15	17.82	18.30
B)	Basic And Diluted Eps After Extraordinary Items For The Period, For The Year To Date And For The Previous Year (Not To Be Annualized)						
	Basic Earning Per Share (Rs.)	3.51	1.03	16.10	11.98	17.65	18.13
18	Public Shareholding						
	Number Of Shares	2,583,604	2,786,348	2,583,604	2,786,348	2,583,604	2,786,348
	Percentage Of Shareholding	37.17%	40.09%	37.17%	40.09%	37.17%	40.09%
19	Promoters And Promoter Group Shareholding						
A)	Pledged/Encumbered						
	-Number Of Shares	-	-	-	-	-	-
	-Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)	-	-	-	-	-	-
	-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)						
B)	Non-Encumbered						
	-Number Of Shares	4,366,696	4,163,952	4,366,696	4,163,952	4,366,696	4,163,952
	-Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)	62.83%	59.91%	62.83%	59.91%	62.83%	59.91%

**NOTES :**

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 17th May, 2010.
- No complaint was outstanding at the beginning of the quarter and No complaints were received and resolved during the quarter.
- Previous year figures have been regrouped / reclassified wherever necessary to conform with the current year's presentation.
- Board of Directors has recommended for payment of dividend Rs. 3.50/- per share on the equity share capital for the year ended 31-03-2010.

- 5 The consolidated financial results represents those of Sarla Performance Fibers Limited and its wholly owned subsidiary, Sarla Overseas Holdings Ltd., Sarla Europe, LDA in which Sarla Overseas Holdings Limited holds 60% of its Share Capital and Savitex S.A.De C.V., a joint venture company in which Sarla Overseas Holdings Limited holds 40% of its Share Capital
- 6 The Company has allotted 12,00,000 warrants of Rs. 152/- each on 10th April, 2008 to Promoter Group and others and received 10% of warrants amount as application money aggregating Rs. 182.40 Lacs. The warrant holders were having an option to subscribe Equity Shares of the company against warrant at Rs. 152/- per share upto 09th October, 2009. Warrants has lapsed on 09th October, 2009. Not a single warrant holder had exercised his entitlements. The amount received on application has been forfeited and credited to the Capital Reserve of the Company.
- 7 During the year, the company has diversified its activities into Wind Power Generation and in this regard, it has modified the Memorandum of Association by passing special resolution in its Extra Ordinary General Meeting held on 06th March, 2010
- 8 The companys' business activity falls under one business segment. Secondary Segment (by geographical demarcation) is as under (Amount in Rs. Lacs)

Particulars	Quarter Ended		Year Ended	
	31/03/2010	31/03/2009	31/03/2010	31/03/2009
<b>Segment Revenues (Net)</b>				
<b>Manufacturing Activities</b>				
- Within India	1,333.37	1,107.55	5,024.45	4,752.29
- Outside India	2,201.00	1,846.43	7,086.39	7,261.75
	<b>3,534.37</b>	<b>2,953.98</b>	<b>12,110.84</b>	<b>12,014.04</b>
<b>Trading Activities</b>				
- Within India	-	149.71	1,050.84	149.71
- Outside India	-	-	-	-
	-	<b>149.71</b>	<b>1,050.84</b>	<b>149.71</b>
<b>Total Net Sales</b>	<b>3,534.37</b>	<b>3,103.69</b>	<b>13,161.68</b>	<b>12,163.75</b>
<b>Segment Results</b>				
Manufacturing Activities	<b>299.96</b>	<b>155.21</b>	<b>1,306.10</b>	<b>1,127.77</b>
Trading Activities	-	4.55	41.94	4.55
Less : Bank Interest (Unallocable)	56.32	88.34	234.43	299.91
	<b>243.64</b>	<b>71.42</b>	<b>1,113.62</b>	<b>832.41</b>

For Sarla Performance Fibers Limited

Krishnakumar M. Jhunjhunwala  
Managing Director  
Place : Mumbai.  
Dated : May 17, 2010.