

**SARLA PERFORMANCE FIBERS LTD**  
(Formerly known as Sarla Polyester Limited)

Regd. Office :- Survey No. 59/14, Amlai Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)  
**UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2010**

(Rs.in Lacs except Shareholding & EPS)

	PARTICULARS	STANDALONE					CONSOLIDATED		
		Quarter Ended		Year to Date		Year End	Year to Date		
		30/09/2010	30/09/2009	30/09/2010	30/09/2009	31/03/2010	30/09/2010	30/09/2009	31/03/2010
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Net Sales/ Income From Operations	3,964.88	3,245.42	7,164.67	6,517.10	13,161.68	8,857.04	7,366.98	15,532.22
2	<b>Total Income</b>	<b>3,964.88</b>	<b>3,245.42</b>	<b>7,164.67</b>	<b>6,517.10</b>	<b>13,161.68</b>	<b>8,857.04</b>	<b>7,366.98</b>	<b>15,532.22</b>
3	<b>Expenditure</b>								
	A) Increase/Decrease In Stock								
	In Trade & Work In Progress	(98.68)	(20.41)	(536.22)	65.54	103.04	(689.84)	16.36	16.45
	B) Consumption Of Raw Materials	2,281.51	1,527.29	4,202.15	2,630.60	5,843.62	4,542.00	2,876.59	6,528.06
	C) Purchase Of Traded Goods	71.48	-	71.48	1,008.90	1,008.90	601.44	1,170.81	1,672.75
	D) Staff Cost	55.72	64.99	120.16	121.60	248.46	130.99	153.24	271.49
	E) Depreciation	147.79	125.31	292.78	249.37	512.52	328.06	275.43	556.51
	F) Other Expenditure	1,090.17	895.35	2,145.08	1,559.46	3,695.55	2,455.94	1,743.61	4,172.03
	<b>G) Total</b>	<b>3,547.99</b>	<b>2,592.53</b>	<b>6,295.43</b>	<b>5,635.47</b>	<b>11,412.09</b>	<b>7,368.59</b>	<b>6,236.04</b>	<b>13,217.29</b>
4	<b>Profit From Operations Before Other Income, Interest And Exceptional Items(2-3)</b>	<b>416.89</b>	<b>507.99</b>	<b>869.24</b>	<b>881.63</b>	<b>1,749.59</b>	<b>1,488.45</b>	<b>1,130.94</b>	<b>2,314.93</b>
5	Other Income	53.85	(43.68)	73.89	55.83	83.50	75.19	57.16	85.91
6	<b>Profit From Operations Before Interest And Exceptional Items (4+5)</b>	<b>470.74</b>	<b>464.31</b>	<b>943.13</b>	<b>937.46</b>	<b>1,833.09</b>	<b>1,563.64</b>	<b>1,188.10</b>	<b>2,400.84</b>
7	Interest	40.03	70.16	97.50	127.73	234.43	100.26	129.34	238.96
8	<b>Profit From Operations Before Exceptional Items (6-7)</b>	<b>430.71</b>	<b>394.15</b>	<b>845.63</b>	<b>809.73</b>	<b>1,598.66</b>	<b>1,463.38</b>	<b>1,058.76</b>	<b>2,161.88</b>
9	Exceptional Items	-	-	-	-	-	-	-	-
10	<b>Profit(+)/Loss (-) Before Tax (8-9)</b>	<b>430.71</b>	<b>394.15</b>	<b>845.63</b>	<b>809.73</b>	<b>1,598.66</b>	<b>1,463.38</b>	<b>1,058.76</b>	<b>2,161.88</b>
11	Tax Expenses	122.74	168.41	238.92	238.87	470.24	238.92	238.87	470.24
12	<b>Net Profit (+)/Loss (-) From Ordinary Activities(10-11)</b>	<b>307.97</b>	<b>225.74</b>	<b>606.71</b>	<b>570.86</b>	<b>1,128.42</b>	<b>1,224.46</b>	<b>819.89</b>	<b>1,691.64</b>
13	Extraordinary Items (Net) & Prior Period Exp. (Net)	-	-	-	-	(5.62)	-	-	(5.62)
	Share Of Profit from Investment in Associate Concern						17.47		
14	<b>Net Profit (+)/Loss (-) (13-14)</b>	<b>307.97</b>	<b>225.74</b>	<b>606.71</b>	<b>570.86</b>	<b>1,122.80</b>	<b>1,241.93</b>	<b>819.89</b>	<b>1,686.02</b>
15	Paid-Up Equity Share Capital								
	(Face Value Of Rs.10/-Each)	695.03	695.03	695.03	695.03	695.03	695.03	695.03	695.03
16	Reserves Excluding					6,888.38			8,222.32
	Revaluation Reserves (As Per Balance Sheet)								
17 A)	Earnings Per Share (Eps)								
	Basic And Diluted Eps Before								
	Extraordinary Items For The Period, For The Year To Date And For The Previous Year (Not To Be Annualized)								
	Basic Earning Per Share (Rs.)	4.43	3.25	8.73	8.21	16.24	17.87	11.80	24.26
	B) Basic And Diluted Eps After								
	Extraordinary Items For The Period, For The Year To Date And For The Previous Year (Not To Be Annualized)								
	Basic Earning Per Share (Rs.)	4.43	3.25	8.73	8.21	16.24	17.87	11.80	24.26
18	Public Shareholding								
	Number Of Shares	2,597,564	2,593,133	2,597,564	2,593,133	2,583,604	2,597,564	2,593,133	2,583,604
	Percentage Of Shareholding	37.37%	37.31%	37.37%	37.31%	37.17%	37.37%	37.31%	37.17%
19	Promoters And Promoter Group Shareholding								
A)	Pledged/Encumbered								
	-Number Of Shares	-	-	-	-	-	-	-	-
	-Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)	-	-	-	-	-	-	-	-
	-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)								
B)	Non-Encumbered								
	-Number Of Shares	4,352,736	4,357,167	4,352,736	4,357,167	4,366,696	4,352,736	4,357,167	4,366,696
	-Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)	62.63%	62.69%	62.63%	62.69%	62.83%	62.63%	62.69%	62.69%

**NOTES :**

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 10th November, 2010.
- No complaint was outstanding at the beginning of the quarter and One complaint was received and Outstanding during the quarter.
- Previous period figures have been regrouped / reclassified wherever necessary to conform with the current period's presentation.
- The consolidated financial results represents those of Sarla Performance Fibers Limited and its wholly owned subsidiary, Sarla Overseas Holdings Ltd., BVI Sarla Europe, LDA in which Sarla Overseas Holdings Limited holds 60% of its Share Capital and Savitex S.A.De C.V., a joint venture company in which Sarla Overseas Holdings Limited holds 40% of its Share Capital.
- The companies' business activity falls under two business segment- Yarn and Wind Power. Secondary Segment (by geographical demarcation) is as under (Amount in Rs. Lacs)

Particulars	Quarter Ended		Half Year		Year End
	30/09/2010	30/09/2009	30/09/2010	30/09/2009	31/03/2010
<b>1. YARN</b>					
<b>Segment Revenues (Net)</b>					
<b>Manufacturing Activities</b>					
- Within India	2,545.86	1,429.51	3,909.94	2,453.86	5,024.45
- Outside India	1,319.32	1,815.91	3,121.67	3,012.40	7,086.39

	3,865.18	3,245.42	7,031.61	5,466.26	12,110.84
<b>Trading Activities</b>					
- Within India	74.61	-	74.61	1,050.84	1,050.84
- Outside India	-	-	-	-	-
	<b>74.61</b>	-	<b>74.61</b>	<b>1,050.84</b>	<b>1,050.84</b>
<b>Total Net Sales</b>	<b>3,939.79</b>	<b>3,245.42</b>	<b>7,106.22</b>	<b>6,517.10</b>	<b>13,161.68</b>
<b>Segment Results</b>					
Manufacturing Activities	335.94	295.90	673.37	656.65	1,309.36
Trading Activities	3.13	-	3.13	41.94	41.94
Less : Bank Interest (Unallocable)	32.57	70.16	81.23	127.73	234.43
	<b>306.49</b>	<b>225.74</b>	<b>595.27</b>	<b>570.86</b>	<b>1,116.87</b>

<sup>1</sup> Capital employed in Yarn Segment could not be allocated to particular segment as assets and liabilities are used interchangeable for all segments

<b>2. WIND POWER</b>	<b>Quarter Ended</b>		<b>Half Year</b>		<b>Year End</b>
	<b>30/09/2010</b>	<b>30/09/2009</b>	<b>30/09/2010</b>	<b>30/09/2009</b>	<b>31/03/2010</b>
Revenue	25.10	-	58.45	-	0.33
Profit After Tax	1.47	-	11.44	-	5.93
Capital Employed	619.50	-	619.50	-	633.34

**Statement of Assets & Liabilities - Standalone**

Particulars	Rs in Lacs		
	Period Ended		Year Ended
	30/09/2010	30/09/2009	31/03/2010
<b>SHARE HOLDERS FUNDS :</b>			
a. Capital	695.03	695.03	695.03
b. Share Warrants	-	-	-
c. Reserves and Surplus	7,494.76	6,437.69	6,888.38
<b>DEFERRED TAX LIABILITIES (NET)</b>	709.26	610.04	653.27
<b>LOAN FUNDS</b>	3,197.14	3,318.83	3,502.71
<b>TOTAL (RS.)</b>	<b>12,096.19</b>	<b>11,061.59</b>	<b>11,739.39</b>
<b>FIXED ASSETS</b>	5,891.28	4,965.25	5,896.82
<b>INVESTMENTS</b>	200.84	262.24	271.68
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
a. Inventories	2,552.06	2,162.76	2,358.17
b. Sundry Debtors	3,448.84	4,311.19	3,456.96
c. Cash & Bank Balances	885.42	1,248.16	759.51
d. Loans & Advances	1,125.52	944.88	1,620.19
	<b>8,011.84</b>	<b>8,666.99</b>	<b>8,194.83</b>
<b>Less : Current Liabilities and Provisions</b>			
a. Liabilities	1,995.95	2,548.29	2,327.10
b. Provisions	11.82	284.60	296.84
	<b>2,007.77</b>	<b>2,832.89</b>	<b>2,623.94</b>
<b>Net Current Assets</b>	<b>6,004.07</b>	<b>5,834.10</b>	<b>5,570.89</b>
<b>TOTAL (RS.)</b>	<b>12,096.19</b>	<b>11,061.59</b>	<b>11,739.39</b>

For Sarla Performance Fibers Limited

Krishnakumar M. Jhunjhunwala  
Managing Director  
Place : Mumbai.  
Dated : November 10, 2010