

SARLA PERFORMANCE FIBERS LTD

Regd. Office :- Survey No. 59/1/4, Amli Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(Rs.in Lacs except EPS and Shareholding)

	PARTICULARS	STANDALONE			CONSOLIDATED		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		30/06/2011	30/06/2010	31/03/2011	30/06/2011	30/06/2010	31/03/2011
	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	AUDITED	
1	Net Sales/ Income From Operations	4,242.34	3,199.79	15,868.70	5,228.01	4,037.32	19,301.53
2	Total Income	4,242.34	3,199.79	15,868.70	5,228.01	4,037.32	19,301.53
3	Expenditure						
A)	Increase/Decrease In Stock						
	In Trade & Work In Progress	(304.04)	(437.54)	(493.81)	(498.74)	(485.58)	(876.40)
B)	Consumption Of Raw Materials	2,453.65	1,920.64	8,846.55	2,742.34	2,102.53	9,688.11
C)	Purchase Of Traded Goods	269.61	-	345.01	681.92	271.61	1,556.95
D)	Staff Cost	82.62	64.44	291.24	93.19	92.36	318.11
E)	Depreciation	173.07	144.99	586.46	198.82	158.71	662.28
F)	Other Expenditure	1,098.18	1,054.91	4,503.39	1,340.56	1,201.19	5,195.42
G)	Total	3,773.10	2,747.44	14,078.84	4,558.09	3,340.82	16,544.47
4	Profit From Operations Before Other Income, Interest And Exceptional Items(2-3)	469.25	452.35	1,789.86	669.92	696.50	2,757.06
5	Other Income	15.22	20.04	124.84	16.13	26.76	175.31
6	Profit From Operations Before Interest And Exceptional Items (4+5)	484.47	472.39	1,914.70	686.05	723.26	2,932.37
7	Interest	58.78	57.47	184.66	59.44	58.87	189.84
8	Profit After Interest But Before Exceptional Items (6-7)	425.69	414.92	1,730.04	626.61	664.39	2,742.53
9	Exceptional Items	-	-	-	-	-	-
10	Profit(+)/Loss (-) From Ordinary Activities Before Tax (8-9)	425.69	414.92	1,730.04	626.61	664.39	2,742.53
11	Tax Expenses	119.19	116.18	489.38	119.19	116.18	489.46
12	Profit(+)/Loss (-) From Ordinary Activities After Tax (10-11)	306.50	298.74	1,240.66	507.42	548.21	2,253.07
13	Extraordinary Items (Net) & Prior Period Exp. (Net)	-	-	-	-	-	-
14	Net Profit (+)/Loss (-) For The Period (12-13)	306.50	298.74	1,240.66	507.42	548.21	2,253.07
15	Paid-Up Equity Share Capital						
	(Face Value Of Share - Rs.10/-Each)	695.03	695.03	695.03	695.03	695.03	695.03
16	Reserves Excluding			7,764.01			10,131.68
	Revaluation Reserves (As Per Balance Sheet Of Previous Accounting Year)						
17 A)	Earnings Per Share (Eps)						
	Basic And Diluted EPS Before						
	Extraordinary Items	4.41	4.30	17.85	7.30	7.89	32.42
B)	Basic And Diluted EPS After						
	Extraordinary Items	4.41	4.30	17.85	7.30	7.89	32.42
18	Public Shareholding						
	Number Of Shares	2,594,213	2,583,782	2,594,213	2,594,213	2,583,782	2,594,213
	Percentage Of Shareholding	37.33%	37.18%	37.33%	37.33%	37.18%	37.33%
19	Promoters And Promoter Group Shareholding						
A)	Pledged/Encumbered						
	-Number Of Shares	-	-	-	-	-	-
	-Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)						
	-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)						
B)	Non-Encumbered						
	-Number Of Shares	4,356,087	4,366,518	4,356,087	4,356,087	4,366,518	4,356,087
	-Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)						
	-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)	62.67%	62.82%	62.67%	62.67%	62.82%	62.67%

NOTES :

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 11th August, 2011.
- The Statutory Auditors have carried out a limited review of the results for the quarter ended 30th June, 2011, as required by Clause 41 of the listing agreement
- No complaint was outstanding at the beginning of the quarter and No complaint was received during the quarter.
- Previous periods figures have been regrouped / reclassified wherever necessary to conform with the current period's presentation.
- The consolidated financial results represents those of Sarla Performance Fibers Limited and its wholly owned subsidiary, Sarla Overseas Holdings Ltd., BVI (SOHL) Sarla Europe, LDA in which SOHL holds 60% of its Share Capital, Savitex S.A.De C.V., a joint venture company in which SOHL holds 40% of its Share Capital, Sarla Tekstil in which SOHL holds 45% of its Share Capital and MRK SA De C.V. in which SOHL hold 33.33% of its Share Capital. All these accounts are considered herein in Indian Currencies.

6 The company's business activity falls under two business segments- Yarn and Wind Power. Secondary Segment (by geographical demarcation) is as under
(Amount in Rs. Lacs)

Particulars	Quarter Ended		Year Ended
	30/06/2011	30/06/2010	31/03/2011
1. YARN			
Segment Revenues (Net)			
Manufacturing Activities			
- Within India	1,450.27	1,364.08	6,606.30
- Outside India	2,430.79	1,802.35	8,812.14
	3,881.06	3,166.43	15,418.44
Trading Activities			
- Within India	278.67	-	358.47
- Outside India	-	-	-
	278.67	-	358.47
Total Net Sales	4,159.73	3,166.43	15,776.91
Segment Results			
Manufacturing Activities	319.03	337.43	1,371.76
Trading Activities	6.52	-	13.46
Less : Bank Interest (Unallocable)	48.32	48.67	154.21
	277.22	288.76	1,231.00

* Capital employed in Yarn Segment could not be allocated to particular segment as assets and liabilities are used interchangeably for all segments

2. WIND POWER **			
Revenue	82.62	33.35	91.78
Profit After Tax	29.27	9.97	9.96
Capital Employed			
Assets	1,039.43	624.80	2,132.20
Liabilities	926.18	440.00	1,375.25

** In Wind Power, revenue of this quarter is not comparable with last year's revenue as the 2MW machine started from 31st March, 2011

For Sarla Performance Fibers Limited

Krishnakumar M. Jhunjhunwala
Managing Director
Place : Mumbai.
Dated : August 11, 2011