

**SARLA PERFORMANCE FIBERS LTD**  
**Regd. Office :- Survey No. 59/1/4, Amli Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)**  
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012**

(Rs.in Lacs except EPS and Shareholding)

	PARTICULARS	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	Year Ended
		31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011	31-03-2012	31-03-2011
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	UNAUDITED	AUDITED	
	<b>Income from Operations:</b>							
1	a) Net Sales/ Income From Operations (Net of excise duty)	4,796.27	4,660.06	4,440.45	18,205.72	15,868.70	23,358.85	19,301.53
	<b>Total Income from operations (net)</b>	<b>4,796.27</b>	<b>4,660.06</b>	<b>4,440.45</b>	<b>18,205.72</b>	<b>15,868.70</b>	<b>23,358.85</b>	<b>19,301.53</b>
2	<b>Expenses:</b>							
	a) Cost of raw material consumed	2,519.81	2,750.36	2,594.15	10,118.66	8,846.55	11,682.48	9,688.11
	b) Purchase of stock in trade	151.50	119.31		770.05	345.01	2,797.12	1,556.95
	c) Changes in inventories of of finished goods and work in progress	(252.41)	(278.29)	3.19	(773.90)	(493.81)	(1,273.76)	(876.40)
	d) Employee benefit expenses	151.93	106.23	63.04	417.47	291.24	486.02	318.11
	e) Depreciation and amortisation expense	160.83	185.91	143.89	704.15	586.46	804.53	662.28
	f) Other expenses	1,358.14	1,476.95	1,275.10	5,273.89	4,503.39	6,349.10	5,195.42
	<b>Total expenses</b>	<b>4,089.81</b>	<b>4,360.47</b>	<b>4,079.37</b>	<b>16,510.32</b>	<b>14,078.84</b>	<b>20,845.50</b>	<b>16,544.47</b>
3	<b>Profit from operations before other Income, finance cost and exceptional items(1-2)</b>	<b>706.47</b>	<b>299.59</b>	<b>361.08</b>	<b>1,695.40</b>	<b>1,789.86</b>	<b>2,513.35</b>	<b>2,757.06</b>
4	Other Income	85.15	0.07	112.99	123.97	124.84	134.86	175.31
5	<b>Profit from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>791.62</b>	<b>299.66</b>	<b>474.07</b>	<b>1,819.37</b>	<b>1,914.70</b>	<b>2,648.21</b>	<b>2,932.37</b>
6	Finance costs	78.83	92.65	35.66	269.69	184.66	297.21	189.84
7	<b>Profit from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>712.78</b>	<b>207.01</b>	<b>438.41</b>	<b>1,549.68</b>	<b>1,730.04</b>	<b>2,351.00</b>	<b>2,742.53</b>
8	Exceptional items	-	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>712.78</b>	<b>207.01</b>	<b>438.41</b>	<b>1,549.68</b>	<b>1,730.04</b>	<b>2,351.00</b>	<b>2,742.53</b>
10	Tax Expenses	218.65	59.00	135.46	457.16	489.38	457.69	489.46
11	<b>Profit from ordinary activities after tax (9-10)</b>	<b>494.14</b>	<b>148.01</b>	<b>302.95</b>	<b>1,092.52</b>	<b>1,240.66</b>	<b>1,893.31</b>	<b>2,253.07</b>
12	Extraordinary Items (Net)	-	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>494.14</b>	<b>148.01</b>	<b>302.95</b>	<b>1,092.52</b>	<b>1,240.66</b>	<b>1,893.31</b>	<b>2,253.07</b>
14	Paid-Up Equity Share Capital (Face Value Of Share - Rs.10/-Each)	695.03	695.03	695.03	695.03	695.03	695.03	695.03
15	Reserves excluding revaluation reserves (As per Balance Sheet of previous accounting year)				8,464.63	7,764.01	11,683.27	10,131.68
16	A) Earnings Per Share (EPS)(before extraordinary items) Basic and Diluted	7.11	2.13	4.36	15.72	17.85	27.24	32.42
	B) Earnings Per Share (EPS)(after extraordinary items) Basic and Diluted	7.11	2.13	4.36	15.72	17.85	27.24	32.42
17	Public Shareholding Number Of Shares Percentage Of Shareholding	25,32,024 36.43%	25,42,386 36.58%	25,94,213 37.33%	25,32,024 36.43%	25,94,213 37.33%	25,42,376 36.58%	25,94,213 37.33%
18	Promoters And Promoter Group Shareholding A) Pledged/Encumbered -Number Of Shares -Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group) -Percentage Of Shares(As A % Of The Total Share Capital Of The Company) B) Non-Encumbered -Number Of Shares -Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group) -Percentage Of Shares(As A % Of The Total Share Capital Of The Company)	- - - - 44,18,276 100.00% 63.57%	- - - - 44,07,924 100.00% 63.42%	- - - - 43,56,087 100.00% 62.67%	- - - - 44,18,276 100.00% 63.57%	- - - - 43,56,087 100.00% 62.67%	- - - - 44,07,924 100.00% 63.42%	- - - - 43,56,087 100.00% 62.67%

**NOTES :**

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 29th May, 2012
- Details of investor compliants - Opening NIL, Received during the quarter - One, Resolved - Nil and Closing balance - One.
- The consolidated financial results represents those of Sarla Performance Fibers Limited and its wholly owned subsidiary, Sarla Overseas Holdings Ltd., BVI (SOHL). Result of SOHL includes, Sarla Europe, LDA in which SOHL holds 60% of its Share Capital, Savitex S.A.De C.V., a joint venture company in which SOHL holds 40% of its Share Capital, Sarla Tekstil in which SOHL holds 45% of its Share Capital and MRK SA De C.V. in which SOHL hold 33.33% of its Share Capital. All these accounts are considered herein in Indian Currencies. Accounts of all the joint ventures and subsidiary of SOHL are unaudited.
- Board of Directors has recommended for payment of dividend of Rs. 5.00 per share on the equity share capital for the year ended 31st March 2012.
- Previous periods figures have been regrouped / reclassified wherever necessary to conform with the current period's presentation.
- Other expenditure for current year includes foreign exchange fluctuation loss of Rs. 154.72 lacs as compared to gain of Rs. 76.30 lacs in previous year on account of re-instatement of Foreign Currency Assets and Liabilities in accordance with the Accounting Standard - 11, which has no effect on the operational profit of the Company.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The company has exercised option given in Companies (Accounting Standard) Amendment Rules 2009 on Accounting Standard 11 issued by ICAI which was notified by MCA regarding accounting of exchange rate difference related to foreign currency loan utilised for acquisition of fixed assets by way of notification no. GSR 225(E) dated 31.03.2009 read with notification no. GSR 913(E) dated 29.12.2011. On exercise of option referred above, foreign exchange loss of Rs. 121.70 lacs is capitalised during the year.

9 The company's business activity falls under two business segments- Yarn and Wind Power. Secondary Segment (by geographical demarcation) is as under  
(Amt. in Rs. Lacs)

Particulars	Quarter Ended		Year Ended	
	31-03-2012	31-03-2011	31-03-2012	31-03-2011
<b>1. YARN</b>				
<b>Segment Revenues (Net)</b>				
<b>Manufacturing Activities</b>				
- Within India	2,364.05	1,875.56	6,501.55	6,606.30
- Outside India	2,777.54	2,556.42	11,106.67	8,812.14
	<b>5,141.59</b>	<b>4,431.98</b>	<b>17,608.22</b>	<b>15,418.44</b>
<b>Trading Activities</b>				
- Within India	153.63		791.86	358.47
- Outside India				
	<b>153.63</b>	<b>-</b>	<b>791.86</b>	<b>358.47</b>
<b>Total Net Sales</b>	<b>5,295.22</b>	<b>4,431.98</b>	<b>18,400.08</b>	<b>15,776.91</b>
<b>Segment Results</b>				
Manufacturing Activities	<b>549.96</b>	<b>335.41</b>	<b>1,207.92</b>	<b>1,371.46</b>
Trading Activities	2.12		21.80	13.46
Less : Finance cost (Unallocable)	62.51	29.25	200.69	154.22
	<b>489.56</b>	<b>306.15</b>	<b>1,029.02</b>	<b>1,230.69</b>

\* Capital employed in Yarn Segment could not be allocated to particular segment as assets and liabilities are used interchangeably for all segments

**2. WIND POWER \*\***

<b>Revenue</b>	51.94	16.95	339.45	91.78
<b>Profit After Tax</b>	4.58	9.53	63.49	9.96
<b>Capital Employed</b>				
Assets	1,644.83	2,132.20	1,644.83	2,132.20
Liabilities	1,565.75	1,375.25	1,565.75	1,375.25

**Statement of assets and liabilities:**

	(Amt. in Rs. Lacs)	
	Current Year 31st March 2012	Previous Year 31st March 2011
<b>EQUITY AND LIABILITIES:</b>		
<b>(1) Shareholder's Funds</b>		
- Share Capital	695.03	695.03
- Reserves and Surplus	8,464.64	7,764.34
	<b>9,159.67</b>	<b>8,459.37</b>
<b>(2) Non-Current Liabilities</b>		
- Long-Term Borrowings	767.99	914.46
- Deferred Tax Liabilities (Net)	1,122.64	922.39
	<b>1,890.63</b>	<b>1,836.84</b>
<b>(3) Current Liabilities</b>		
- Short-Term Borrowings	5,249.90	3,473.79
- Trade Payables	1,255.04	1,783.07
- Other Current Liabilities	1,407.09	1,306.33
- Short-Term Provisions	431.75	389.00
	<b>8,343.79</b>	<b>6,952.18</b>
<b>TOTAL</b>	<b>19,394.09</b>	<b>17,248.39</b>
<b>ASSETS:</b>		
<b>(1) Non-Current Assets</b>		
- Fixed Assets		
(i) Tangible Assets	7,425.44	7,205.56
(ii) Intangible Assets	-	-
(iii) Capital Work-in-Progress	-	-
- Non-Current Investments	183.22	183.22
- Long Term Loans and Advances	795.93	777.43
	<b>8,404.59</b>	<b>8,166.21</b>
<b>(2) Current Assets</b>		
- Current Investments	146.32	-
- Inventories	3,830.48	3,284.79
- Trade Receivables	4,769.05	4,050.53
- Cash and Cash Equivalents	1,071.22	919.30
- Short-term Loans and Advances	988.11	634.86
- Other Current Assets	184.31	192.71
	<b>10,989.49</b>	<b>9,082.18</b>
<b>TOTAL</b>	<b>19,394.09</b>	<b>17,248.39</b>

For Sarla Performance Fibers Limited

Krishnakumar M. Jhunjhunwala  
Managing Director

Place : Mumbai.  
Dated : 29th May 2012