

SARLA PERFORMANCE FIBERS LTD

Regd. Office :- Survey No. 59/1/4, Amli Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2012

(Rs.in Lacs except EPS and Shareholding)

| | PARTICULARS | STANDALONE | | | | | | CONSOLIDATED | | |
|-------|---|-----------------|-----------------|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | Quarter Ended | | Year to Date | | Year Ended | Year to Date | | Year Ended | |
| | | 31/12/2012 | 30/9/2012 | 31/12/2011 | 31/12/2012 | 31/12/2011 | 31/3/2012 | 31/12/2012 | 31/12/2011 | 31/3/2012 |
| | UNAUDITED | NAUDITED | UNAUDITED | NAUDITED | NAUDITED | AUDITED | UNAUDITED | UNAUDITED | AUDITED | |
| 1 | Net Sales/ Income From Operations (Net of excise duty) | 5520.64 | 5713.41 | 4642.98 | 16919.31 | 13,392.37 | 18,205.72 | 21,687.48 | 16,774.15 | 23,358.85 |
| 2 | Total Income from oprations (Net) | 5,520.64 | 5,713.41 | 4,642.98 | 16,919.31 | 13,392.37 | 18,205.72 | 21,687.48 | 16,774.15 | 23,358.85 |
| 3 | Expenditure | | | | | | | | | |
| A) | Increase/Decrease In Stock | | | | | | | | | |
| | In Trade & Work In Progress | (295.08) | (167.23) | (278.29) | (617.02) | (521.50) | (773.90) | (617.02) | (1003.31) | (1273.76) |
| B) | Consumption Of Raw Materials | 3059.07 | 2907.77 | 2,750.36 | 8938.40 | 7,587.17 | 10,118.67 | 10,482.36 | 8,775.23 | 11,682.48 |
| C) | Purchase Of Traded Goods | 0.00 | 3.06 | 119.31 | 184.94 | 618.55 | 770.05 | 2,168.28 | 1,994.70 | 2,797.12 |
| D) | Staff Cost | 132.19 | 109.01 | 106.23 | 340.94 | 265.54 | 417.47 | 412.89 | 302.53 | 486.02 |
| E) | Depreciation | 224.24 | 187.73 | 185.91 | 595.51 | 543.32 | 704.15 | 666.05 | 597.11 | 804.53 |
| F) | Other Expenditure | 1513.11 | 1732.84 | 1,476.95 | 5038.42 | 3,915.75 | 5,273.89 | 5,534.19 | 4,634.03 | 6,349.10 |
| G) | Total | 4,633.53 | 4,773.18 | 4,360.46 | 14,481.19 | 12,408.84 | 16,510.32 | 18,646.75 | 15,300.29 | 20,845.50 |
| 4 | Profit From Operations Before Other Income, Interest And Exceptional Items (2-3) | 887.11 | 940.23 | 282.52 | 2,438.12 | 983.53 | 1,695.40 | 3,040.73 | 1,473.86 | 2,513.35 |
| 5 | Other Income | -41.49 | 102.76 | 17.14 | 64.93 | 44.22 | 123.97 | 68.51 | 54.35 | 134.86 |
| 6 | Profit From Operations Before Interest And Exceptional Items (4+5) | 845.62 | 1,042.99 | 299.66 | 2,503.05 | 1,027.75 | 1,819.37 | 3,109.24 | 1,528.21 | 2,648.21 |
| 7 | Finance cost | 102.83 | 72.44 | 92.65 | 260.03 | 190.86 | 269.69 | 266.73 | 205.77 | 297.21 |
| 8 | Profit After Interest But Before Exceptional Items (6-7) | 742.79 | 970.55 | 207.01 | 2,243.02 | 836.89 | 1,549.68 | 2,842.51 | 1,322.44 | 2,351.00 |
| 9 | Exceptional Items | | | | | | - | | | - |
| 10 | Profit(+)/Loss (-) From Ordinary Activities Before Tax (8-9) | 742.79 | 970.55 | 207.01 | 2,243.02 | 836.89 | 1,549.68 | 2,842.51 | 1,322.44 | 2,351.00 |
| 11 | Tax Expenses | 123.45 | 147.07 | 59.00 | 421.62 | 238.51 | 457.16 | 421.62 | 238.51 | 457.69 |
| 12 | Profit(+)/Loss (-) From Ordinary Activities After Tax (10-11) | 619.34 | 823.48 | 148.01 | 1,821.40 | 598.38 | 1,092.52 | 2,420.89 | 1,083.93 | 1,893.31 |
| 13 | Extraordinary Items (Net) & Prior Period Exp. (Net) | | | | | | | | | |
| 14 | Net Profit (+)/Loss (-) For The Period (12-13) | 619.34 | 823.48 | 148.01 | 1,821.40 | 598.38 | 1,092.52 | 2,420.89 | 1,083.93 | 1,893.31 |
| 15 | Paid-Up Equity Share Capital | | | | | | | | | |
| | (Face Value Of Share - Rs.10/-Each) | 695.03 | 695.03 | 695.03 | 695.03 | 695.03 | 695.03 | 695.03 | 695.03 | 695.03 |
| 16 | Reserves Excluding | | | | | | 8,464.64 | | | 11,683.27 |
| | Sheet | | | | | | | | | |
| | Of Previous Accounting Year | | | | | | | | | |
| 17 A) | Earnings Per Share (Eps) | | | | | | | | | |
| | Basic And Diluted EPS Before | | | | | | | | | |
| | Extraordinary Items | 8.91 | 11.85 | 2.13 | 26.21 | 8.61 | 15.72 | 34.83 | 15.60 | 27.24 |
| B) | Basic And Diluted EPS After | | | | | | | | | |
| | Extraordinary Items | 8.91 | 11.85 | 2.13 | 26.21 | 8.61 | 15.72 | 34.83 | 15.60 | 27.24 |
| 18 | Public Shareholding | | | | | | | | | |
| | Number Of Shares | 2437311 | 2,490,859 | 2,542,376 | 2437311 | 2,542,376 | 2,532,024 | 2,437,311 | 2,542,376 | 2,532,024 |
| | Percentage Of Shareholding | 35.07% | 35.84% | 36.58% | 35.07% | 36.58% | 36.43% | 35.07% | 36.58% | 36.43% |
| 19 | Shareholding | | | | | | | | | |
| A) | Pledged/Encumbered | | | | | | | | | |
| | -Number Of Shares | | - | | | | - | | | - |
| | -Percentage Of Shares(As A % Of The Total Group) | | | | | | | | | |
| | -Percentage Of Shares(As A % Of The Total Share Capital Of The Company) | | | | | | | | | |
| B) | Non-Encumbered | | | | | | | | | |
| | -Number Of Shares | 4,512,989 | 4,459,441 | 4,407,924 | 4,512,989 | 4,407,924 | 4,418,276 | 4,512,989 | 4,407,924 | 4,418,276 |
| | -Percentage Of Shares(As A % Of The Total Group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | Share Capital Of The Company) | 64.93% | 64.16% | 63.42% | 64.93% | 63.42% | 63.57% | 64.93% | 63.42% | 63.57% |

NOTES :

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 5th February, 2013.
- The Statutory Auditors have carried out a limited review of the results for the quarter ended 31st December, 2012, as required by Clause 41 of the listing agreement
- Details of investor complaints- opening NIL, received during the quarter TWO , resolved NIL & closing balance TWO.
- Previous periods figures have been regrouped / reclassified wherever necessary to conform with the current period's presentation.
- The consolidated financial results for nine months ended 31.12.2012 represents those of Sarla Performance Fibers Limited and its wholly owned subsidiary, Sarla Overseas Holdings Ltd., BVI (SOHL) Sarla Europe, LDA in which SOHL holds 60% of its Share Capital, Savitex S.A.De C.V., a joint venture company in which SOHL holds 40% of its Share Capital, Sarla Tekstil in which SOHL holds 45% of its Share Capital and MRK SA De C.V. in which SOHL hold 33.33% of its Share Capital.The results for the nine months ended 31.12.2012 does not include results of Savitex S.A.De C.V and MRK SA De C.V. as the same has not been received. Hence results of nine months ended 31.12.2012 are not comparable with result of nine months ended 31.12.2011.All these accounts are considered herein in Indian Currencies.
- Other income for current quarter includes foreign exchange fluctuation Loss of Rs. 42.44 lacs as compared to Gain of Rs. 359.21 lacs in quarter ended

30.09.2012 & on account of re-instatement of Foreign Currency Assets and Liabilities in accordance with the Accounting Standard - 11, which has no effect on the operational profit of the Company.

7 Provision for Deferred tax liability will be considered at the year end.

8 The company's business activity falls under two business segment- Yarn and Wind Power. Secondary Segment (by geographical demarcation) is as under (Amount in Rs. Lacs)

| Particulars | Quarter Ended | | | Year to Date | | Year Ended |
|------------------------------------|-----------------|-----------------|-----------------|------------------|------------------|------------------|
| | 31/12/2012 | 30/9/2012 | 31/12/2011 | 31/12/2012 | 31/12/2011 | 3/31/2012 |
| 1. YARN | | | | | | |
| Segment Revenues (Net) | | | | | | |
| Manufacturing Activities | | | | | | |
| - Within India | 1749.57 | 1,755.10 | 1,366.30 | 5,451.92 | 4,137.50 | 5,967.74 |
| - Outside India | 3680.31 | 3,796.77 | 3,063.30 | 10,921.08 | 8,329.13 | 11,106.67 |
| | 5,429.88 | 5,551.87 | 4,429.60 | 16,373.00 | 12,466.63 | 17,074.41 |
| Trading Activities | | | | | | |
| - Within India | 1.73 | - | 120.50 | 191.09 | 638.23 | 791.86 |
| - Outside India | | - | - | - | - | - |
| | 1.73 | - | 120.50 | 191.09 | 638.23 | 791.86 |
| Total Net Sales | 5,431.61 | 5,551.87 | 4,550.10 | 16,564.09 | 13,104.86 | 17,866.27 |
| Segment Results | | | | | | |
| Manufacturing Activities | 833.6 | 902.21 | 127.86 | 2,262.45 | 669.63 | 1,207.92 |
| Trading Activities | 1.73 | - | 1.19 | 6.15 | 19.68 | 21.80 |
| Less : Bank Interest (Unallocable) | 69.08 | 72.44 | 92.65 | 189.76 | 190.86 | 200.69 |
| | 766.25 | 829.76 | 36.41 | 2,078.84 | 498.45 | 1,029.02 |

* Capital employed in Yarn Segment could not be allocated to particular segment as assets and liabilities are used interchangeable for all segments

| 2. WIND POWER ** | | | | | | |
|-------------------------|----------|---------|----------|----------|----------|----------|
| Revenue | 89.03 | 161.53 | 92.89 | 355.23 | 287.51 | 339.45 |
| Profit Before Tax | -23.46 | 140.78 | 111.60 | 164.18 | 99.93 | 63.49 |
| Capital Employed | | | | | | |
| Assets | 5,610.92 | 5387.45 | 2,108.79 | 5,610.92 | 2,108.79 | 1,644.83 |
| Liabilities | 4,017.42 | 4287.41 | 1,044.21 | 4,017.42 | 1,044.21 | 1,565.75 |

For Sarla Performance Fibers Limited

Krishnakumar M. Jhunjhunwala
 Managing Director
 Place : Mumbai.
 Dated : February 05, 2013

