

SARLA PERFORMANCE FIBERS LTD

CIN : 31909DN1993PLC000056

Regd. Office :- Survey No. 59/1/4, Amlī Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)
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UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2016

(Rs.in Lacs except EPS and Shareholding)

	PARTICULARS	CONSOLIDATED					
		Quarter Ended		Year TO Date		Year Ended	
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	Income from Operations:						
1	a) Net Sales/ Income From Operations (Net of excise duty)	7,261.55	8,100.48	7,384.27	22,710.81	23,539.91	29,765.39
	Total Income from operations (net)	7,261.55	8,100.48	7,384.27	22,710.81	23,539.91	29,765.39
2	Expenses:						
	a) Cost of raw material consumed	3,062.12	3,064.08	3,165.93	8,870.86	9,306.76	12,303.45
	b) Purchase of stock in trade	22.76	6.59	33.25	92.50	1,460.13	953.67
	c) Changes in inventories of finished goods and work in progress	(170.40)	(175.77)	(393.38)	(33.11)	(952.05)	(1,015.74)
	d) Employee benefit expenses	535.52	622.49	488.03	1,683.57	1,581.07	2,154.71
	e) Depreciation and amortisation expense	483.37	456.02	393.07	1,387.91	1,164.12	1,545.44
	f) Other expenses	2,212.01	2,558.13	2,352.76	6,773.42	6,650.83	9,401.83
	Total expenses	6,145.38	6,531.54	6,039.66	18,775.15	19,210.86	25,343.36
3	Profit from operations before other Income, finance cost and exceptional items(1-2)	1,116.17	1,568.94	1,344.61	3,935.66	4,329.05	4,422.03
4	a) Other Operating Income	202.80	-	-	353.76	-	183.63
	b) Other Income	327.88	386.38	337.23	1,076.42	797.81	1,121.54
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	1,646.85	1,955.32	1,681.84	5,365.84	5,126.86	5,727.20
6	Finance costs	128.63	202.28	164.42	508.40	449.14	647.50
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	1,518.22	1,753.04	1,517.42	4,857.44	4,677.72	5,079.70
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	1,518.22	1,753.04	1,517.42	4,857.44	4,677.72	5,079.70
10	Tax Expenses - Current Tax	222.70	254.00	4.80	897.80	833.80	1,223.58
	- Deferred Tax	184.92	127.12	9.04	473.03	15.61	(658.02)
11	Profit from ordinary activities after tax (9-10)	1,110.60	1,371.92	1,503.58	3,486.61	3,828.31	4,514.14
12	Extraordinary Items (Net)						
13	Net Profit for the period (11-12)	1,110.60	1,371.92	1,503.58	3,486.61	3,828.31	4,514.14
14	Share of Profit transferred to Minority Interest	4.56	12.64	0.99	18.28	8.81	9.69
15	Profit for the period (after adjustment of Minority Interest)(13-14)	1,106.04	1,359.28	1,502.59	3,468.33	3,819.50	4,504.45
16	Paid-Up Equity Share Capital (Face Value Of Share - Rs.1/-Each)	835.03	835.03	835.03	835.03	835.03	835.03
17	Reserves excluding revaluation reserves (As per Balance Sheet of previous accounting year)						-
18	A) Earnings Per Share (EPS)(before extraordinary items)						
	Basic and Diluted	1.32	1.63	1.80	4.15	4.57	5.39
	B) Earnings Per Share (EPS)(after extraordinary items)						
	Basic and Diluted	1.32	1.63	1.80	4.15	4.57	5.39
19	Public Shareholding						
	Number Of Shares	37,384,093	37,391,093	37,405,460	37,384,093	37,405,460	37,385,460
	Percentage Of Shareholding	44.77%	44.78%	44.80%	44.77%	44.80%	44.77%
20	Promoters And Promoter Group Shareholding						
A)	Pledged/Encumbered						
	-Number Of Shares	-	-	-	-	-	-
	-Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)						
	-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)						
B)	Non-Encumbered						
	-Number Of Shares	46,118,907	46,111,907	46,097,540	46,118,907	46,097,540	46,117,540
	-Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)	55.23%	55.22%	55.20%	55.23%	55.20%	55.23%

NOTES :

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 13th February, 2017
- The Statutory Auditors have carried out a limited review of the results for the period ended 31st December, 2016, as required by Clause 41 of the listing agreement
- Details of investor complaints - Opening Nil, Received during the year - Nil, Resolved - Nil and Closing balance - Nil.
- The consolidated financial results represents those of Sarla Performance Fibers Limited and its wholly owned subsidiaries, namely Sarlaflex, Inc USA (Unaudited) and Sarla Overseas Holdings Ltd., BVI (SOHL)(Unaudited). The company SOHL has commercial disputes with its JV partners in Savitex S.A. De C.V. & MRK S.A. De C.V. , resulting into the matter being referred to the appropriate judicial authority in Honduras. The matter being subjudice, the financial performance of both the JV's are not taken in to consideration while preparing the Consolidated Financial Results for the quarter ended 31.12.2016 & 31.12.2015 & Financial results of Sarla Tekstil, Turkey have also not been considered as same has not been received. All these accounts are considered herein in Indian Currencies.
- Previous periods figures have been regrouped / reclassified wherever necessary to conform with the current period's presentation.
- The company opted to publish Consolidated Financial results. The standalone results of the company will be available on company's website www.sarlafibers.com Additional information on standalone basis are as follows:

Particulars	Quarter Ended			Year TO Date		Year Ended
	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
Net sales from operations	6545.61	6660.27	5997.49	19320.87	18798.45	24343.73
Profit/(loss) from ordinary Activities before tax	1310.45	1687.89	1231.69	4481.31	4154.07	5675.21
Net Profit for the year	902.83	1306.77	1217.85	3110.48	3304.66	4265.84

- The company's' business activity falls under two business segment- Yarn and Wind Power. Secondary Segment (by geographical demarcation) is as under

Particulars	Quarter Ended			Year TO Date		Year Ended
	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. Segment Revenues (Net)						
(a). YARN	7,212.21	7,826.61	7,306.73	22,141.39	23,146.53	29,280.13
(b). WIND POWER	49.34	273.87	77.54	569.42	393.38	485.26
Net Sales/Income From Operations	7,261.55	8,100.48	7,384.27	22,710.81	23,539.91	29,765.39
2. Segment Results						
(a). YARN	1,691.31	1,759.93	1,666.53	5,075.33	5,019.63	5,626.47
(b). WIND POWER	(44.46)	195.39	15.31	290.51	107.23	100.73
Less : Finance cost (Unallocable)	128.63	202.28	164.42	508.40	449.14	647.50
Total Profit Before Tax	1,518.22	1,753.04	1,517.42	4,857.44	4,677.72	5,079.70
3. Segment Assets						
(a). YARN	58,930.87	57,137.10	56,971.37	58,930.87	56,971.37	54,190.48
(b). WIND POWER	6,274.35	6,264.17	3,759.86	6,274.35	3,759.86	6,061.33
Total	65,205.22	63,401.27	60,731.23	65,205.22	60,731.23	60,251.81
4. Segment Liabilities						
(a). YARN	35,086.10	34,285.89	39,709.37	35,086.10	39,709.37	32,835.70
(b). WIND POWER	4,342.05	4,444.35	2,431.90	4,342.05	2,431.90	4,444.86
Total	39,428.15	38,730.24	42,141.27	39,428.15	42,141.27	37,280.56
5. Capital Employed						
(a). YARN	23,844.77	22,851.21	17,262.00	23,844.77	17,262.00	21,354.78
(b). WIND POWER	1,932.30	1,819.82	1,327.96	1,932.30	1,327.96	1,616.47
Total	25,777.07	24,671.03	18,589.96	25,777.07	18,589.96	22,971.25

For Sarla Performance Fibers Limited

Place : Mumbai.
Dated : 13th February 2017Krishnakumar M. Jhunjhunwala
Managing Director (DIN: 00097175)