

SARLA PERFORMANCE FIBERS LTD

CIN : 31909DN1993PLC000056

Regd. Office :- Survey No. 59/1/4, Amlī Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

(Rs.in Lacs except EPS and Shareholding)

	PARTICULARS	STANDALONE				CONSOLIDATED	
		Quarter Ended		Year Ended		Quarter Ended	Year Ended
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15	30-Jun-15	31-Mar-15
		UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED
	<b>Income from Operations:</b>						
1	a) Net Sales/ Income From Operations (Net of excise duty)	6,335.26	6,070.73	7,001.52	26,692.77	7,996.25	31,205.83
	<b>Total Income from operations (net)</b>		<b>6,070.73</b>	<b>7,001.52</b>	<b>26,692.77</b>	<b>7,996.25</b>	<b>31,205.83</b>
2	<b>Expenses:</b>						
	a) Cost of raw material consumed	2,891.43	2,669.80	3,290.29	12,023.68	3,114.81	13,668.31
	b) Purchase of stock in trade	376.64	291.90	991.60	2,962.63	401.19	2,833.51
	c) Changes in inventories of finished goods and work in progress	41.13	(215.74)	(50.47)	(537.16)	197.86	(1,578.26)
	d) Employee benefit expenses	174.95	227.63	177.39	778.29	532.03	2,712.44
	e) Depreciation and amortisation expense	240.42	153.74	251.22	913.55	380.58	1,448.73
	f) Other expenses	1,597.67	1,976.74	1,588.05	6,966.03	2,025.41	8,607.72
	<b>Total expenses</b>	<b>5,322.24</b>	<b>5,104.07</b>	<b>6,248.08</b>	<b>23,107.02</b>	<b>6,651.88</b>	<b>27,692.45</b>
3	<b>Profit from operations before other Income, finance cost and exceptional items(1-2)</b>	<b>1,013.02</b>	<b>966.66</b>	<b>753.44</b>	<b>3,585.75</b>	<b>1,344.37</b>	<b>3,513.38</b>
4	a) Other Operating Income	-	-	-	-	-	476.79
	b) Other Income	147.76	415.80	187.21	1,146.98	147.79	691.80
5	<b>Profit from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>1,160.78</b>	<b>1,382.46</b>	<b>940.65</b>	<b>4,732.73</b>	<b>1,492.16</b>	<b>4,681.97</b>
6	Finance costs	121.06	115.75	154.00	514.49	148.75	643.91
7	<b>Profit from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>1,039.72</b>	<b>1,266.71</b>	<b>786.65</b>	<b>4,218.24</b>	<b>1,343.41</b>	<b>4,038.06</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>1,039.72</b>	<b>1,266.71</b>	<b>786.65</b>	<b>4,218.24</b>	<b>1,343.41</b>	<b>4,038.06</b>
10	Tax Expenses - Current Tax	334.70	380.40	275.80	1,283.60	334.70	1,264.30
	- Deferred Tax	3.79	56.60	(14.80)	(33.26)	3.79	(33.26)
11	<b>Profit from ordinary activities after tax (9-10)</b>	<b>701.23</b>	<b>829.71</b>	<b>525.65</b>	<b>2,967.90</b>	<b>1,004.92</b>	<b>2,807.02</b>
12	Extraordinary Items (Net)	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>701.23</b>	<b>829.71</b>	<b>525.65</b>	<b>2,967.90</b>	<b>1,004.92</b>	<b>2,807.02</b>
14	Share of Profit transferred to Minority Interest	-	-	-	-	3.41	13.31
15	<b>Profit for the period (after adjustment of Minority Interest)(13-14)</b>	<b>701.23</b>	<b>829.71</b>	<b>525.65</b>	<b>2,967.90</b>	<b>1,001.51</b>	<b>2,793.71</b>
16	Paid-Up Equity Share Capital (Face Value Of Share - Rs.10/-Each)	835.03	835.03	695.03	835.03	835.03	835.03
17	Reserves excluding revaluation reserves (As per Balance Sheet of previous accounting year)				18,334.08		22,136.22
18	A) Earnings Per Share (EPS)(before extraordinary items)						
	Basic and Diluted	8.40	9.94	7.56	39.24	12.03	36.93
	B) Earnings Per Share (EPS)(after extraordinary items)						
	Basic and Diluted	8.40	9.94	7.56	39.24	12.03	36.93
19	Public Shareholding						
	Number Of Shares	3,740,546	3,740,546	2,321,868	3,740,546	3,740,546	3,740,546
	Percentage Of Shareholding	44.80%	44.80%	33.41%	44.80%	44.80%	44.80%
20	Promoters And Promoter Group Shareholding						
	A) Pledged/Encumbered						
	-Number Of Shares	-	-	-	-	-	-
	-Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)						
	-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)						
	B) Non-Encumbered						
	-Number Of Shares	4,609,754	4,609,754	4,628,432	4,609,754	4,609,754	4,609,754
	-Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)	55.20%	55.20%	66.59%	55.20%	55.20%	55.20%

**NOTES :**

- 1 The financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 1st August, 2015
- 2 The Statutory Auditors have carried out a limited review of the results for the quarter ended 30th June, 2015, as required by Clause 41 of the listing agreement
- 3 Details of investor complaints - Opening Nil, Received during the quarter - Nil, Resolved - Nil and Closing balance - Nil.
- 4 The consolidated financial results represents those of Sarla Performance Fibers Limited and its wholly owned subsidiaries, namely Sarlaflex, Inc USA (Unaudited) and Sarla Overseas Holdings Ltd., BVI (SOHL)(Unaudited). The company SOHL has commercial disputes with its JV partners in Savitex S.A. De C.V. & MRK S.A. De C.V. , resulting into the matter being referred to the appropriate judicial authority in Honduras. The matter being subjudice, the financial performance of both the JV's are not taken in to consideration while preparing the Consolidated Financial Results for the quarter ended 30.06.2015 & 30.06.2014 & Financial results of Sarla Tekstil, Turkey have also not been considered in Consolidated Financial Results for the quarter ended 30.06.2015 & 30.06.2014 as same has not been received. All these accounts are considered herein in Indian Currencies.
- 5 Previous periods figures have been regrouped / reclassified wherever necessary to conform with the current period's presentation.
- 6 The company's' business activity falls under two business segment- Yarn and Wind Power. Secondary Segment (by geographical demarcation) is as under

(Amt. in Rs. Lacs)

Particulars	Quarter Ended			Year Ended
	30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
<b>1. Segment Revenues (Net)</b>	<b>UNAUDITED</b>	<b>AUDITED</b>	<b>UNAUDITED</b>	<b>AUDITED</b>
(a). YARN	6,201.19	5,887.05	6,850.89	26,096.86
- Within India	2,538.38	2,343.20	3,268.57	11,877.63
- Outside India	3,662.81	3,543.85	3,582.32	14,219.23
(b). WIND POWER	134.07	183.69	150.63	595.92
<b>Net Sales/Income From Operations</b>	<b>6,335.26</b>	<b>6,070.74</b>	<b>7,001.52</b>	<b>26,692.78</b>
<b>2. Segment Results</b>				
(a). YARN	1,099.92	1,312.71	869.59	4,649.89
(b). WIND POWER	60.86	69.75	71.06	82.84
Less : Finance cost (Unallocable)	121.06	115.75	154.00	514.49
<b>Total Profit Before Tax</b>	<b>1,039.72</b>	<b>1,266.71</b>	<b>786.65</b>	<b>4,218.24</b>
<b>3. Capital Employed</b>				
(a). YARN	18,390.83	17,952.65	11,649.32	17,952.65
(b). WIND POWER	1,479.51	1,216.46	1,183.24	1,216.46
<b>Total</b>	<b>19,870.34</b>	<b>19,169.11</b>	<b>12,832.56</b>	<b>19,169.11</b>

For Sarla Performance Fibers Limited

Krishnakumar M. Jhunjhunwala  
Managing Director

Place : Mumbai.  
Dated : 1st August 2015