

Annexure II

Quarterly Compliance Report on Corporate Governance.

Name of the Company : SARLA PERFORMANCE FIBERS LIMITED

Quarter Ending on : 31st DECEMBER 2014

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
1	2	3	4
I. Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	-
(B) Non-executive Directors compensation & disclosures	49(IB)	Yes	-
(C) Other Provisions as to Board and Committees	49(IC)	Yes	-
(D) Code of Conduct	49(ID)	Yes	-
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	-
(B) Meeting of Audit Committee	49(IIB)	Yes	-
(C) Powers of Audit Committee	49(IIC)	Yes	-
(D) Role of Audit Committee	49(IID)	Yes	-
(E) Review of information by Audit Committee	49(IIE)	Yes	-
III Subsidiary Companies	49 (III)	Yes	-
IV Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IVA)	Yes	-
(B) Disclosure of Accounting Treatment	49 (IVB)	Yes	
(C) Board Disclosures	49 (IVC)	Yes	-
(D) Proceeds from public issue, rights issues, Preferential issues etc.	49 (IVD)	YES	Issue of 1400000 equity shares in QIP issue at premium of Rs. 323.50 (Rs. 46.69 Crores).
(E) Remuneration of Directors	49 (IVE)	Yes	} It is complied in our Annual Report 2014 and will comply with our Annual Report 2015.
(F) Management	49 (IVF)	Yes	
(G) Shareholders	49 (IVG)	Yes	
V. CEO/CFO Certification	49 (V)	Yes	It is complied in our Annual Report 2014 and will comply with our Annual Report 2015.
VI. Report on Corporate Governance	49 (VI)	Yes	It is complied in our Annual Report 2014 and will comply with our Annual Report 2015.
VII. Compliances	49 (VII)	Yes	It is complied in our Annual Report 2014 and will comply with our Annual Report 2015.