

Annexure II

Quarterly Compliance Report on Corporate Governance.

Name of the Company : **SARLA PERFORMANCE FIBERS LIMITED**

Quarter Ending on : **30th JUNE 2014**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
1	2	3	4
I. Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	-
(B) Non-executive Directors compensation & disclosures	49(IB)	Yes	-
(C) Other Provisions as to Board and Committees	49(IC)	Yes	-
(D) Code of Conduct	49(ID)	Yes	-
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	-
(B) Meeting of Audit Committee	49(IIB)	Yes	-
(C) Powers of Audit Committee	49(IIC)	Yes	-
(D) Role of Audit Committee	49(IID)	Yes	-
(E) Review of information by Audit Committee	49(IIE)	Yes	-
III Subsidiary Companies	49 (III)	Yes	-
IV Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IVA)	Yes	-
(B) Disclosure of Accounting Treatment	49 (IVB)	Yes	-
(C) Board Disclosures	49 (IVC)	Yes	-
(D) Proceeds from public issue, rights issues, Preferential issues etc.	49 (IVD)	N/A	Not issued any rights issues, Preferential issues etc.
(E) Remuneration of Directors	49 (IVE)	-	} Will be complied with the Annual Report for the year 2014-2015
(F) Management	49 (IVF)	-	
(G) Shareholders	49 (IVG)	-	
V. CEO/CFO Certification	49 (V)	-	Will be given after the finalisation of Accounts for the financial year ended 31.03.2015
VI. Report on Corporate Governance	49 (VI)	-	Will be complied with the Annual Report for the year 2014-2015
VII. Compliances	49 (VII)	-	Will be complied with the Annual Report for the year 2014-2015