

Sarla Performance Fibers Ltd.

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(F) +91 22 2285 1728
info@sarlafibers.com
CIN : L31909DN1993PLC000056



100% EOU
www.sarlafibers.com

SPFL/2016-2017

07th JULY 2015

E-Mail : corp.relations@bseindia.com

E-Mail : cmlist@nse.co.in

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001.
Security Code No. **526885**

The Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East,
MUMBAI - 400 051.
Symbol : **SARLAPOLY**

Dear Sir,

**Sub: Quarterly Compliance Report on Corporate Governance
for the Quarter ending on 30th June 2016**

We are sending herewith Compliance Report on Corporate Governance in Annexure I for the Quarter ending **30th June 2016.**

Please find the above in order and do the needful.

Thanking you,

Yours faithfully,
For SARLA PERFORMANCE FIBERS LIMITED


COMPANY SECRETARY



Encl : As above

Regd. Off. & Works 1:
Survey No. 59 / 1 / 4.
Amlī Pipariā Industrial Estate,
Silvassa - 396 230, U.T. Dadra & Nagar Haveli
(O) +91 260 3290467
(F) +91 260 2631356
silvassa@sarlafibers.com

Works 2:
Survey No. 64/2/3/4,61/1,61/2,62/5,63/5,63/7,
Amlī Pipariā Industrial Estate,
Silvassa - 396 230, U.T. Dadra & Nagar Haveli
(O) +91 260 3290467
(F) +91 260 2631356
silvassa@sarlafibers.com

Vapi Works:
Shed No. A1 / 48,
100 Sheds Area,
GIDC, Vapi - 396 195 (Gujarat)
(O) +91 260 3290953
(F) +91 260 2453507
vapi@sarlafibers.com

1. Name of Listed Entity : SARLA PERFORMANCE FIBERS LIMITED

2. Quarter Ending : JUNE 2016

I. Composition of Board of Directors									
Title (Mr./Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson / Executive/ Non-Executive/ Independent/ Nominee) &	Date of Appointment in the current term /cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	No. of memberships in Audit/ Stakeholder Com(s), including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Com. held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	
Mr.	Madhusudan S. Jhunjhunwala	AABPJ1981E	00097254	Chairman - Executive	01-Aug-15	5 Years	1	2	1
Mr.	Krishnakumar M. Jhunjhunwala	AABPJ1994R	00097175	Executive	01-Oct-14	5 Years	1	0	1
Mr.	Arun S. Vaid	AAAPV7014M	00351464	Independent	27-Sep-14	5 Years	1	2	1
Mr.	Jigar A. Shah	AAHPS7866F	00191165	Independent	27-Sep-14	5 years	1	2	2
Mr.	Parantap P. Dave	AABPD3026E	00019472	Independent	27-Sep-14	5 Years	3	4	-
Ms.	Neha K. Jhunjhunwala	AFYPJ7785C	07144529	Non-Executive	31-Mar-15	N.A.	1	-	-

\$PAN number of any director would not be displayed on the website of Stock Exchange

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen *to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.



Contd.... 2..

II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) \$
1. Audit Committee	Mr. Jigar A. Shah	Chairman-Independent Director
	Mr. Madhusudan S. Jhunjhunwala	Member - Whole-Time Director
	Mr. Parantap P. Dave	Member -Independent Director
	Mr. Jigar A. Shah	Chairman-Independent Director
	Mr. Arun S. Vaid	Member -Independent Director
2. Nomination & Remuneration Committee	Mr. Parantap P. Dave	Member -Independent Director
	Mr. Krishnakumar M. Jhunjhunwala	Chairman-Managing Director
3. Risk Management Committee(if applicable)	Mr. Arun S. Vaid	Member -Independent Director
	Mr. Jigar A. Shah	Member -Independent Director
	Mr. Arun S. Vaid	Chairman - Independent Director
4. Stakeholders Relationship Committee	Mr. Madhusudan S. Jhunjhunwala	Member - Whole-Time Director
	Mr. Parantap P. Dave	Member -Independent Director
	Mr. Madhusudan S. Jhunjhunwala	Chairman - Whole -Time Director
	Mr. Jigar A. Shah	Member -Independent Director
5. Corporate Social Responsibility Committee	Mr. Parantap P. Dave	Member -Independent Director
		Member -Independent Director

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings in number of days*
22nd January 2016 & 12th March 2016	30th May 2016	78 days

IV. Meeting of Committees

Audit Committee	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
30th May 2016	Yes - All Members Present	22nd January 2016 & 12th March, 2016	78 days

* This information has to be mandatorily given for audit committee, for rest of the committees giving this information is optional



V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	YES
Whether shareholder approval obtained for material RPT	N. A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	YES

Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here : YES

For SARLA PERFORMANCE FIBERS LIMITED,



Mahendra Sheth

**MAHENDRA SHETH
CFO & COMPANY SECRETARY**