

SARLA PERFORMANCE FIBERS LTD

CIN : 31909DN1993PLC000056

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UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2014

(Rs.in Lacs except EPS and Shareholding)

	PARTICULARS	STANDALONE						CONSOLIDATED		
		Quarter Ended			Year TO Date		Year Ended	Year TO Date		Year Ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14	31-Dec-14	31-Dec-13	31-Mar-14
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	AUDITED	
	Income from Operations:									
1	a) Net Sales/ Income From Operations (Net of excise duty)	6,640.18	6,980.34	6,067.60	20,622.04	17,864.40	24,605.91	23,418.86	19,115.57	26,182.38
	Total Income from operations (net)	6,640.18	6,980.34	6,067.60	20,622.04	17,864.40	24,605.91	23,418.86	19,115.57	26,182.38
2	Expenses:									
	a) Cost of raw material consumed	2,929.04	3,134.56	3,108.02	9,353.88	9,265.97	12,718.59	9,910.12	9,406.71	12,920.13
	b) Purchase of stock in trade	732.77	946.36	326.01	2,670.73	492.96	1,307.76	2,628.12	733.03	1,454.28
	c) Changes in inventories of finished goods and work in progress	(152.71)	(118.25)	14.75	(321.42)	60.56	240.77	(727.29)	60.55	(582.52)
	d) Employee benefit expenses	218.83	154.43	182.18	550.66	441.53	619.19	1,996.19	469.33	1,216.88
	e) Depreciation and amortisation expense	251.40	257.19	243.82	759.81	701.40	935.98	1,207.23	702.06	1,100.69
	f) Other expenses	1,762.50	1,638.74	1,243.11	4,989.29	4,421.09	5,952.95	6,006.32	4,604.19	6,499.71
	Total expenses	5,741.83	6,013.03	5,117.89	18,002.95	15,383.51	21,775.24	21,020.69	15,975.87	22,609.17
3	Profit from operations before other Income, finance cost and exceptional items (1-2)	898.35	967.31	949.71	2,619.09	2,480.89	2,830.67	2,398.17	3,139.70	3,573.21
4	a) Other Operating Income	-	-	-	-	-	-	730.33	757.39	108.50
	b) Other Income	6.52	537.45	121.28	731.18	752.46	1,032.20	417.61	-	1,218.38
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	904.87	1,504.76	1,070.99	3,350.27	3,233.35	3,862.87	3,546.11	3,897.09	4,900.09
6	Finance costs	134.83	109.90	142.69	398.74	471.16	637.20	519.45	474.37	686.05
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	770.04	1,394.86	928.30	2,951.53	2,762.19	3,225.67	3,026.66	3,422.72	4,214.04
8	Exceptional items	-	-	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	770.04	1,394.86	928.30	2,951.53	2,762.19	3,225.67	3,026.66	3,422.72	4,214.04
10	Tax Expenses - Current Tax	265.40	362.00	284.00	903.20	753.00	894.00	903.20	753.00	894.00
	- Deferred Tax	(48.86)	(26.20)	17.65	(89.86)	79.91	105.15	(89.86)	79.91	105.15
11	Profit from ordinary activities after tax (9-10)	553.50	1,059.06	626.65	2,138.19	1,929.28	2,226.52	2,213.32	2,589.81	3,214.89
12	Extraordinary Items (Net)	-	-	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	553.50	1,059.06	626.65	2,138.19	1,929.28	2,226.52	2,213.32	2,589.81	3,214.89
14	Paid-Up Equity Share Capital (Face Value Of Share - Rs.10/-Each)	835.03	695.03	695.03	835.03	695.03	695.03	835.03	695.03	695.03
15	Reserves excluding revaluation reserves (As per Balance Sheet of previous accounting year)						11,611.88			16,220.07
16	A) Earnings Per Share (EPS)(before extraordinary items) Basic and Diluted	6.89	15.24	9.02	29.24	27.76	32.03	30.27	37.26	46.26
	B) Earnings Per Share (EPS)(after extraordinary items) Basic and Diluted	6.89	15.24	9.02	29.24	27.76	32.03	30.27	37.26	46.26
17	Public Shareholding Number Of Shares Percentage Of Shareholding	3,740,546 44.80%	2,332,559 33.56%	2,331,594 33.55%	3,740,546 44.80%	2,331,594 33.55%	2,329,021 33.51%	3,740,546 44.80%	2,331,594 33.55%	2,329,021 33.51%
18	Promoters And Promoter Group Shareholding A) Pledged/Encumbered -Number Of Shares -Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group) -Percentage Of Shares(As A % Of The Total Share Capital Of The Company) B) Non-Encumbered -Number Of Shares -Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group) -Percentage Of Shares(As A % Of The Total Share Capital Of The Company)	4,609,754 100.00%	4,617,741 100.00%	4,618,706 100.00%	4,609,754 100.00%	4,618,706 100.00%	4,621,279 100.00%	4,609,754 100.00%	4,618,706 100.00%	4,621,279 100.00%
		55.20%	66.44%	66.45%	55.20%	66.45%	66.49%	55.20%	66.45%	66.49%

NOTES :

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 10th February, 2015
- The Statutory Auditors have carried out a limited review of the results for the quarter ended 31st December, 2014, as required by Clause 41 of the listing agreement
- Details of investor complaints - Opening Nil, Received during the quarter - Nil, Resolved - Nil and Closing balance - Nil.
- The consolidated financial results represents those of Sarla Performance Fibers Limited and its wholly owned subsidiaries, namely Sarlaflex, Inc USA (Unaudited) and Sarla Overseas Holdings Ltd., BVI (SOHL unaudited) . The company SOHL has commercial disputes with its JV partners Savitex S.A. De C.V. & MRK S.A. De C.V. , resulting into the matter being referred to the appropriate judicial authority in Honduras. The matter being subjudice, the financial performance of both the JV's are not taken in to consideration while preparing the Consolidated Financial Results for the period ended 31.12.2014 & Financial results of Sarla Tekstil have also not been considered as same has not been received . All these accounts are considered herein in Indian Currencies. Therefore figures of current period are not comparable with previous period.
- "During the period the Company has issued 1400000 Equity shares of Rs.10 each fully paid up for cash at Rs. 333.50 per share (including securities premium of Rs. 323.50 per share. aggregating Rs.46,69,00,000 to qualified institutional buyers on 22nd October 2014 pursuant to Qualified Institutional Placement (QIP) Document, dated 21st October 2014, as per the provisions of Section 42 of Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, and Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed on the respective Stock Exchanges on 28th October 2014.

6 The useful life of the fixed assets has to be determined in accordance with the Schedule II of the Companies Act 2013, effective from April 1, 2014. However the company has provided the depreciation as per the Schedule XIV of the Companies Act 1956 & impact in depreciation due to change in useful life could not be quantified and will be done at the year end.

7 Previous periods figures have been regrouped / reclassified wherever necessary to conform with the current period's presentation.

8 The company's' business activity falls under two business segment- Yarn and Wind Power. Secondary Segment (by geographical demarcation) is as under

(Amt. in Rs. Lacs)

Particulars	Quarter Ended			Year TO Date		Year Ended
	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
1. Segment Revenues (Net)	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
(a). YARN	6,564.06	6,794.26	5,964.93	20,209.81	17,370.25	24,023.29
- Within India	3,137.56	3,127.69	2,326.04	9,534.43	6,697.21	9,971.04
- Outside India	3,426.50	3,666.57	3,638.89	10,675.38	10,673.04	14,052.25
(b). WIND POWER	76.12	186.08	102.67	412.23	494.15	582.62
Net Sales/Income From Operations	6,640.18	6,980.34	6,067.60	20,622.04	17,864.40	24,605.91
2. Segment Results						
(a). YARN	905.47	1,405.39	1,051.16	3,180.44	2,995.99	3,918.59
(b). WIND POWER	(0.60)	99.37	19.83	169.83	237.36	(55.72)
Less : Finance cost (Unallocable)	134.83	109.90	142.69	398.74	471.16	637.20
Total Profit Before Tax	770.04	1,394.86	928.30	2,951.53	2,762.19	3,225.67
3. Capital Employed						
(a). YARN	12,985.65	12,748.19	11,756.18	12,985.65	11,756.18	11,339.44
(b). WIND POWER	1,459.46	1,143.42	795.71	1,459.46	795.71	967.47
Total	14,445.11	13,891.61	12,551.89	14,445.11	12,551.89	12,306.91

For Sarla Performance Fibers Limited

Krishnakumar M. Jhunjhunwala
Managing Director

Place : Mumbai.
Dated : 10th February 2015