

SARLA PERFORMANCE FIBERS LTD

CIN : 31909DN1993PLC000056

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UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2015

(Rs.in Lacs except EPS and Shareholding)

	PARTICULARS	STANDALONE						CONSOLIDATED		
		Quarter Ended			Year TO Date		Year Ended	Year TO Date		Year Ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15	31-Dec-15	31-Dec-14	31-Mar-15
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	AUDITED	
	Income from Operations:									
1	a) Net Sales/ Income From Operations (Net of excise duty)	5,997.49	6,465.70	6,640.18	18,798.45	20,622.04	26,692.77	23,539.91	23,418.86	31,205.83
	Total Income from operations (net)	5,997.49	6,465.70	6,640.18	18,798.45	20,622.04	26,692.77	23,539.91	23,418.86	31,205.83
2	Expenses:									
	a) Cost of raw material consumed	2,667.77	2,933.65	2,929.04	8,492.85	9,353.88	12,023.68	9,306.76	9,910.12	13,668.31
	b) Purchase of stock in trade	61.76	560.95	732.77	999.35	2,670.73	2,962.63	1,460.13	2,628.12	2,833.51
	c) Changes in inventories of finished goods and work in progress	(5.48)	(323.01)	(152.71)	(287.36)	(321.42)	(537.16)	(952.05)	(727.29)	(1,578.26)
	d) Employee benefit expenses	220.31	205.58	218.83	600.84	550.66	778.29	1,581.07	1,996.19	2,712.44
	e) Depreciation and amortisation expense	253.18	248.92	251.40	742.52	759.81	913.55	1,164.12	1,207.23	1,448.73
	f) Other expenses	1,767.78	1,572.95	1,762.50	4,938.40	4,989.29	6,966.03	6,650.83	6,006.32	8,607.72
	Total expenses	4,965.32	5,199.04	5,741.83	15,486.60	18,002.95	23,107.02	19,210.86	21,020.69	27,692.45
3	Profit from operations before other Income, finance cost and exceptional items(1-2)	1,032.17	1,266.66	898.35	3,311.85	2,619.09	3,585.75	4,329.05	2,398.17	3,513.38
4	a) Other Operating Income	-	-	-	-	-	-	-	730.33	476.79
	b) Other Income	338.18	727.67	6.52	1,213.61	731.18	1,146.98	797.81	417.61	691.80
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	1,370.35	1,994.33	904.87	4,525.46	3,350.27	4,732.73	5,126.86	3,546.11	4,681.97
6	Finance costs	138.66	111.67	134.83	371.39	398.74	514.49	449.14	519.45	643.91
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	1,231.69	1,882.66	770.04	4,154.07	2,951.53	4,218.24	4,677.72	3,026.66	4,038.06
8	Exceptional items	-	-	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	1,231.69	1,882.66	770.04	4,154.07	2,951.53	4,218.24	4,677.72	3,026.66	4,038.06
10	Tax Expenses - Current Tax	4.80	494.30	265.40	833.80	903.20	1,283.60	833.80	903.20	1,264.30
	- Deferred Tax	9.04	2.78	(48.86)	15.61	(89.86)	(33.26)	15.61	(89.86)	(33.26)
11	Profit from ordinary activities after tax (9-10)	1,217.85	1,385.58	553.50	3,304.66	2,138.19	2,967.90	3,828.31	2,213.32	2,807.02
12	Extraordinary Items (Net)	-	-	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,217.85	1,385.58	553.50	3,304.66	2,138.19	2,967.90	3,828.31	2,213.32	2,807.02
14	Share of Profit transferred to Minority Interest	-	-	-	-	-	-	8.81	-	13.31
15	Profit for the period (after adjustment of Minority Interest)(13-14)	1,217.85	1,385.58	553.50	3,304.66	2,138.19	2,967.90	3,819.50	2,213.32	2,793.71
16	Paid-Up Equity Share Capital (Face Value Of Share - Rs.1/-Each)	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03
17	Reserves excluding revaluation reserves (As per Balance Sheet of previous accounting year)						18,334.08			22,136.22
18	A) Earnings Per Share (EPS)(before extraordinary items) Basic and Diluted	1.46	16.59	6.89	3.96	29.24	39.24	4.58	30.27	36.93
	B) Earnings Per Share (EPS)(after extraordinary items) Basic and Diluted	1.46	16.59	6.89	3.96	29.24	39.24	4.58	30.27	36.93
19	Public Shareholding Number Of Shares Percentage Of Shareholding	37,405,460 44.80%	3,740,546 44.80%	3,740,546 44.80%	37,405,460 44.80%	3,740,546 44.80%	3,740,546 44.80%	37,405,460 44.80%	3,740,546 44.80%	3,740,546 44.80%
20	Promoters And Promoter Group Shareholding									
	A) Pledged/Encumbered									
	-Number Of Shares	-	-	-	-	-	-	-	-	-
	-Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)									
	-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)									
	B) Non-Encumbered									
	-Number Of Shares	46,097,540	4,609,754	4,609,754	46,097,540	4,609,754	4,609,754	46,097,540	4,609,754	4,609,754
	-Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)	55.20%	55.20%	55.20%	55.20%	55.20%	55.20%	55.20%	55.20%	55.20%

NOTES :

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 22nd January, 2016
- The Statutory Auditors have carried out a limited review of the results for the quarter ended 31st December, 2015, as required by Clause 41 of the listing agreemer
- Details of investor complaints - Opening Nil, Received during the quarter - 1, Resolved - 1 and Closing balance - Nil.
- The consolidated financial results represents those of Sarla Performance Fibers Limited and its wholly owned subsidiaries, namely Sarlaflex, Inc USA (Unaudited) and Sarla Overseas Holdings Ltd., BVI (SOHL)(Unaudited). The company SOHL has commercial disputes with its JV partners in Savitex S.A. De C.V. & MRK S.A. De C.V. , resulting into the matter being referred to the appropriate judicial authority in Honduras. The matter being subjudice, the financial performance of both the JV's are not taken in to consideration while preparing the Consolidated Financial Results for the quarter ended 31.12.2015 & 31.12.2014 & Financial results of Sarla Tekstil, Turkey have also not been considered as same has not been received. All these accounts are considered herein in Indian Currencies.
- Previous periods figures have been regrouped / reclassified wherever necessary to conform with the current period's presentation.

6 The company's business activity falls under two business segment- Yarn and Wind Power. Secondary Segment (by geographical demarcation) is as under

(Amt. in Rs. Lacs)

Particulars	Quarter Ended			Year TO Date		Year Ended
	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
1. Segment Revenues (Net)	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
(a). YARN	5,919.95	6,283.93	6,564.06	18,405.07	20,209.81	26,096.86
- Within India	2,242.64	2,749.86	3,137.56	7,530.88	9,534.43	11,877.63
- Outside India	3,677.31	3,534.07	3,426.50	10,874.19	10,675.38	14,219.23
(b). WIND POWER	77.54	181.77	76.12	393.38	412.23	595.92
Net Sales/Income From Operations	5,997.49	6,465.70	6,640.18	18,798.45	20,622.04	26,692.78
2. Segment Results						
(a). YARN	1,355.04	1,916.82	905.47	4,418.23	3,357.20	4,649.89
(b). WIND POWER	15.31	77.51	(0.60)	107.23	(6.93)	82.84
Less : Finance cost (Unallocable)	138.66	111.67	134.83	371.39	398.74	514.49
Total Profit Before Tax	1,231.69	1,882.66	770.04	4,154.07	2,951.53	4,218.24
3. Capital Employed						
(a). YARN	21,145.84	19,920.30	12,985.65	21,145.84	12,985.65	17,952.65
(b). WIND POWER	1,327.96	1,335.65	1,459.46	1,327.96	1,459.46	1,216.46
Total	22,473.80	21,255.95	14,445.11	22,473.80	14,445.11	19,169.11

For Sarla Performance Fibers Limited

Director

Place : Mumbai.
Dated : 22nd January 2016