

Date: August 10, 2023

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051

Corporate Services Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400001

**Symbol: SARLAPOLY**

**Security Code: 526885**

**Sub: Outcome of Board Meeting held on August 10, 2023**

Dear Sir/Ma'am,

In accordance with the provisions of Regulation 30 (read with Part A of Schedule III) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. August 10, 2023, has inter alia, considered and approved the following:

- 1) The Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2023, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 along with Limited Review Report of M/s. CNK & Associates LLP, Chartered Accountants, Statutory Auditors of the Company. The Board took note that the Statutory Auditors have expressed an unqualified and unmodified audit opinion;
- 2) Appointment of Mr. Bharat K. Jhamvar (DIN: 00211297) as an Additional Director (Non-Executive, Independent) of the Company, not liable to retire by rotation, on the recommendation of the Nomination and Remuneration Committee, for a term of 5 (Five) years with effect from August 10, 2023, subject to approval of Members at the ensuing Annual General Meeting (AGM);

Pursuant to Circular no. NSE/CML/2018/24 dated June 20, 2018 and LIST/COMP/14/2018-19 dated June 20, 2018 issued by NSE and BSE respectively, it is hereby confirmed that Mr. Bharat K. Jhamvar is not debarred from holding the office of Director by virtue of any order of SEBI or any other regulatory authority.

- 3) Appointment of Mr. Sachin Shashikant Abhyankar (DIN: 02760746) as an Additional Director (Non-Executive) of the Company, liable to retire by rotation, on the recommendation of the Nomination and Remuneration Committee, with effect from August 10, 2023, subject to approval of Members at the ensuing Annual General Meeting (AGM);

Pursuant to Circular no. NSE/CML/2018/24 dated June 20, 2018 and LIST/COMP/14/2018-19 dated June 20, 2018 issued by NSE and BSE respectively, it is



Regd. Off. & Works 1:  
Survey No. 59/1/4.  
Amlī Pipariā Industrial  
Estate, Silvassa-396 230,  
U.T. Dadra & Nagar Haveli

Works 2:  
Survey No.  
64/2/3/4,61/1,61/2,62/5,63/5,63/7,  
Amlī Pipariā Industrial Estate,  
Silvassa-396 230,  
U.T. Dadra & Nagar Haveli

Works 3:  
Survey No. 213/P,  
Plot No. 11 & 12,  
Dadra-396 191,  
U.T. Dadra & Nagar Haveli

Works:  
Shed No. A1/48,  
100 Sheds Area,  
GIDC, Vapi-396 195  
(Gujarat)

hereby confirmed that Mr. Sachin Shashikant Abhyankar is not debarred from holding the office of Director by virtue of any order of SEBI or any other regulatory authority.


- 4) Notice convening 30<sup>th</sup> Annual General Meeting of the Members of the Company to be held on **Thursday, September 21, 2023** through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") in accordance with relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India;
- 5) Register of Members and Share Transfer Books will remain closed from Friday, September 15, 2023 to Thursday, September 21, 2023 (both days inclusive) for the purpose of Annual General Meeting; and
- 6) Amendment to the Policy for Determination of Materiality of Events or Information framed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

The details/disclosures required under Regulation 30 of the SEBI (LODR) Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 w.r.t. appointment of Directors is enclosed herewith as **Annexure - I**.

Further, the Unaudited Financial Results in the prescribed format and Limited Review Report thereon, received from the Auditors of the Company are enclosed herewith and will also be available on the website of the Company at [www.sarlafibers.com](http://www.sarlafibers.com).

The extract of Unaudited Financial Results shall be published in the newspapers in the format prescribed under Regulation 47 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The information contained in this outcome is also available on the Company's website [www.sarlafibers.com](http://www.sarlafibers.com), on the website of the National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) and BSE Limited ([www.bseindia.com](http://www.bseindia.com)).

The meeting of the Board of Directors commenced at 05.00 p.m. and concluded at 6.20 p.m. 

We request you to take the above information on your record.

**For Sarla Performance Fibers Limited**



**(Neha Somani)**  
**Company Secretary & Compliance Officer**  
Encl.: As above



Regd. Off. & Works 1:  
Survey No. 59/1/4.  
Amlī Piparia Industrial  
Estate, Silvassa-396 230,  
U.T. Dadra & Nagar Haveli

Works 2:  
Survey No.  
64/2/3/4,61/1,61/2,62/5,63/5,63/7,  
Amlī Piparia Industrial Estate,  
Silvassa-396 230,  
U.T. Dadra & Nagar Haveli

Works 3:  
Survey No. 213/P,  
Plot No. 11 & 12,  
Dadra-396 191,  
U.T. Dadra & Nagar Haveli

Vapi Works:  
Shed No. A1/48,  
100 Sheds Area,  
GIDC, Vapi-396 195  
(Gujarat)

**Annexure – I**

**Details in terms of Regulation 30 SEBI (LODR) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015**

**1. Appointment of Mr. Sachin Abhyankar as Additional Director (categorized as Non-Executive) of the Company**

Sr. No.	Particulars	Details of Change
1.	Reason of change viz. appointment, resignation, removal, death or otherwise	Appointment as Non-Executive Director
2.	Date of Appointment/Cessation (as Applicable)	With effect from August 10, 2023
3.	Term of Appointment	NA
4.	Brief Profile (in case of Appointment)	<p>Mr. Sachin Abhyankar is a qualified CA, CWA and B.com. He has built a career spanning 20 years in the field of wealth management and investment.</p> <p>Currently, Mr. Abhyankar provide consultancy services to Companies on strategic decisions, profitable growth plans, recommendations to new businesses and mentoring the management on financial decisions.</p> <p>Mr. Abhyankar has been associated with Transcend Investment Advisors Pvt Limited, a boutique wealth management firm as the CIO. He was also associated with Motilal Oswal Limited heading a team of analysts and progressing to a Fund Manager.</p> <p>His areas of expertise evolve around active wealth management decisions and guiding Company's in their strategic investment decisions after thorough understanding of facts and macros.</p>
5.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Sachin Abhyankar is not related to any of the Promoter, Members of the Promoter Group and Directors/ Key Managerial Personnel of the Company.

## 2. Appointment of Mr. Bharat K. Jhamvar as Additional Director (categorized as Non-Executive Independent) of the Company

Sr. No.	Particulars	Details of Change
1.	Reason of change viz. appointment, resignation, removal, death or otherwise	Appointment as Non-Executive Independent Director
2.	Date of Appointment/Cessation (as Applicable)	With effect from August 10, 2023
3.	Term of Appointment	Five (5) Years commencing from August 10, 2023
4.	Brief Profile (in case of Appointment)	<p>Mr. Bharat K. Jhamvar holds a Bachelor's degree in Chemical Engineering from the University of Pune.</p> <p>He has completed his Master's in Management Information Systems and MBA in Finance &amp; Marketing from University of Maryland.</p> <p>In terms of professional career, Mr. Jhamvar has been associated with various organisations in USA handling positions of Sr. Process Engineer, Financial Analyst, etc. for over 5 Years.</p> <p>Since last 18 years, Mr. Jhamvar is an Executive Director in Subhash Chemical Industries Pvt. Ltd. which is a privately owned specialty chemicals manufacturing Company based in Pune.</p> <p>His grasp on technical knowledge and a uniquely powerful combination of managerial talent and technical expertise shall be a great asset to the Company.</p>
5.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Bharat K. Jhamvar is not related to any of the Promoter, Members of the Promoter Group and Directors/ Key Managerial Personnel of the Company.

Regd. Off. & Works 1:  
Survey No. 59/1/4,  
AmlI Piparia Industrial  
Estate, Silvassa-396 230,  
U.T. Dadra & Nagar Haveli

Works 2:  
Survey No.  
64/2/3/4,61/1,61/2,62/5,63/5,63/7,  
AmlI Piparia Industrial Estate,  
Silvassa-396 230,  
U.T. Dadra & Nagar Haveli

Works 3:  
Survey No. 213/P,  
Plot No. 11 & 12,  
Dadra-396 191,  
U.T. Dadra & Nagar Haveli



Vapi Works:  
Shed No. A1/48,  
100 Sheds Area,  
CIDC, Vapi-396 195  
(Gujarat)